



8 Significant accounting policies (continued)

(f) Intangible assets (continued)

(iii) *Subsequent expenditure*

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in profit or loss as incurred.

(iv) *Amortisation*

Goodwill is not amortised but is tested for impairment annually and whenever there is an indication that it may be impaired.

Other intangible assets are amortised from the date that they are available for use.

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets.

The estimated useful lives for the current and comparative periods for capitalised development costs is 5 years.

Amortisation methods and useful lives are reviewed at the end of each reporting period and adjusted, if appropriate.

(g) Investment property

(i) *Investment property carried at cost*

Investment properties are properties which are owned to earn rental income or for capital appreciation or for both but not for sale in the ordinary course of business, use in the production or supply of good or for administration purpose. Properties that are occupied by the companies in the Group are accounted for as owner-occupied rather than as investment properties at the Group level.

Investment properties are stated at cost less accumulated depreciation and any accumulated impairment losses, consistent with the accounting policy for plant and equipment as stated in paragraph 8(d).

Depreciation is charged to profit or loss on a straight-line basis over the estimated useful lives of 50 – 99 years for buildings.

An investment property is derecognised on its disposal, or when it is permanently withdrawn from use and no future economic benefits are expected from its disposal. The difference between the net disposal proceeds and the carrying amount is recognised in profit or loss in the period in which the item is derecognised.



8 Significant accounting policies (continued)

(g) Investment property (continued)

(ii) Determination of fair value

The Directors estimate the fair values of the Group's investment properties without involvement of independent valuers.

The fair values are based on best available market values, being the estimated amount for which a property could be exchanged on the date of the estimation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion.

(h) Inventories

Inventories are measured at the lower of cost and net realisable value.

The cost of inventories is based on the weighted average cost formula, and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. In the case of work-in-progress and manufactured inventories, cost includes an appropriate share of production overheads based on normal operating capacity. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

(i) Receivables

Trade and other receivables are categorised and measured as loans and receivables in accordance with paragraph 8(c).

(j) Non-current assets held for sale

Non-current assets (or disposal groups comprising assets and liabilities) that are expected to be recovered primarily through sale rather than through continuing use are classified as held for sale.

Immediately before classification as held for sale, the assets (or components of a disposal group) are remeasured in accordance with the Group's accounting policies. Thereafter generally the assets (or disposal group) are measured at the lower of their carrying amount and fair value less cost to sell.

Any impairment loss on a disposal group first is allocated to goodwill, and then to remaining assets and liabilities on *pro rata* basis, except that no loss is allocated to inventories, financial assets, deferred tax assets, and investment property, which continue to be measured in accordance with the Group's accounting policies. Impairment losses on initial classification as held for sale and subsequent gains or losses on remeasurement are recognised in profit or loss. Gains are not recognised in excess of any cumulative impairment loss.

Investment property once classified as held for sale are not amortised or depreciated.



8 Significant accounting policies (continued)

(k) Construction work-in-progress

Construction work-in-progress represents the gross unbilled amount expected to be collected from customers for contract work performed to date. It is measured at cost plus profit recognised to date less progress billings and recognised losses. Cost includes all expenditures related directly to specific projects and an allocation of fixed and variable overheads incurred in the Group's contract activities based on normal operating capacity.

Construction work-in-progress is presented as part of trade and other receivables as amount due from contract customers in the statement of financial position for all contracts in which costs incurred plus recognised profits exceed progress billings. If progress billings exceed costs incurred plus recognised profits, then the difference is presented as deferred income in the statement of financial position.

(l) Cash and cash equivalents

Cash and cash equivalents consist of cash in hand, balances and deposits with banks and highly liquid investments which have an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

Cash and cash equivalents (other than bank overdrafts) are categorised and measured as loans and receivables in accordance with paragraph 8(c).

(m) Impairment

(i) Financial assets

All financial assets (except for investments in subsidiaries) are assessed at each reporting date whether there is any objective evidence of impairment as a result of one or more events having an impact on the estimated future cash flows of the asset. Losses expected as a result of future events, no matter how likely, are not recognised. For an equity instrument, a significant or prolonged decline in the fair value below its cost is an objective evidence of impairment.

An impairment loss in respect of loans and receivables is recognised in profit or loss and is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account.

If, in a subsequent period, the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognised in profit or loss, the impairment loss is reversed, to the extent that the asset's carrying amount does not exceed what the carrying amount would have been had the impairment not been recognised at the date the impairment is reversed. The amount of the reversal is recognised in profit or loss.



8 Significant accounting policies (continued)

(m) Impairment (continued)

(ii) Other assets

The carrying amounts of other assets (except for inventories, assets arising from construction contract, deferred tax asset and non-current assets (or disposal groups) classified as held for sale) are reviewed at the end of each reporting period to determine whether there is any indication of impairment.

For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit"). The goodwill acquired in a business combination, for the purpose of impairment testing, is allocated to cash-generating units that are expected to benefit from the synergies of the combination.

The recoverable amount of an asset or cash-generating unit is the greater of its value-in-use and its fair value less costs to sell. In assessing value-in-use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit (groups of units) on a *pro rata* basis.

An impairment loss in respect of goodwill is not reversed. In respect of other assets, impairment losses recognised in prior periods are assessed at the end of each reporting period for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount since the last impairment loss was recognised. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. Reversals of impairment losses are credited to profit or loss in the year in which the reversals are recognised.

(n) Equity instruments

Instruments classified as equity are measured at cost on initial recognition and are not remeasured subsequently.

Issue expenses

Costs directly attributable to issue of instruments classified as equity are recognised as a deduction from equity.



8 Significant accounting policies (continued)

(o) Employee benefits

Short term employee benefits

Short-term employee benefit obligations in respect of salaries, annual bonuses, paid annual leave and sick leave are measured on an undiscounted basis and are expensed as the related service is provided.

A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

The Group's contribution to statutory pension funds are charged to profit or loss in the year to which they relate. Once the contributions have been paid, the Group has no further payment obligations.

(p) Provision

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

Contingent liabilities

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

(q) Revenue and other income

(i) Goods sold

Revenue from the sale of goods is measured at fair value of the consideration received or receivable, net of returns and allowances, trade discount and volume rebates. Revenue is recognised when persuasive evidence exists, usually in the form of an executed sales agreement that the significant risks and rewards of ownership have been transferred to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods, and the amount can be measured reliably. If it is probable that discounts will be granted and the amount can be measured reliably, then the discount is recognised as a reduction of revenue as the sales are recognised.



8 Significant accounting policies (continued)

(q) Revenue and other income (continued)

(ii) Project contracts

Contract revenue includes the initial amount agreed in the contract plus any variations in contract work and claims, to the extent that it is probable that they will result in revenue and can be measured reliably. As soon as the outcome of a project contract can be estimated reliably, contract revenue and expenses are recognised in profit or loss in proportion to the stage of completion of the contract. Contract expenses are recognised as incurred unless they create an asset related to future contract activity.

The stage of completion is assessed by reference to the proportion that contract costs incurred for work performed to date bear to the estimated total contract costs.

When the outcome of a construction contract cannot be estimated reliably, contract revenue is recognised only to the extent of contract costs incurred that are likely to be recoverable. An expected loss on a contract is recognised immediately in profit or loss.

(iii) Commission and management fee

Commission and management fee income are recognised in profit or loss as they accrue.

(iv) Dividend income

Dividend income is recognised in profit or loss on the date the Company's right to receive payment is established.

(v) Interest income

Interest income is recognised as it accrues, using the effective interest method.

(r) Borrowing costs

Borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset are recognised in profit or loss using the effective interest method.

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalised as part of the cost of those assets.

The capitalisation of borrowing costs as part of the cost of a qualifying asset commences when expenditure for the asset is being incurred, borrowing costs are being incurred and activities that are necessary to prepare the asset for its intended use or sale are in progress. Capitalisation of borrowing costs is suspended or ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are interrupted or completed.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.



8 Significant accounting policies (continued)

(s) Income tax

Income tax expense comprises current and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that it relates to a business combination or items recognised directly in equity or other comprehensive income

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted by the end of the reporting period, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognised using the liability method, providing for temporary differences between the carrying amounts of assets and liabilities in the statement of financial position and their tax bases. Deferred tax is not recognised for the following temporary differences: the initial recognition of goodwill, and the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss. Deferred tax is measured at the tax rates that are expected to apply to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities but they intend to settle current tax liabilities and assets on the net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reviewed at the end of each reporting period and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

A tax incentive that is not a tax base of an asset is recognised as a reduction of tax expense in profit or loss as and when it is granted and claimed.

9 Events subsequent to the balance sheet dates

There were no significant events between the date of the last financial statements used in the preparation of the report and the date of this report which will affect materially the contents of this report.

Yours faithfully,

KPMG
Firm Number: AF 0758
Chartered Accountants

Petaling Jaya, Selangor

Peter Ho Kok Wai
Approval Number: 1745/12/13(J)
Chartered Accountant



KPMG (Firm No. AF 0758)
Chartered Accountants
Level 10, KPMG Tower
8, First Avenue, Bandar Utama
47800 Petaling Jaya
Selangor Darul Ehsan, Malaysia

Telephone : 60 (3) 7721 3388
Fax : 60 (3) 7721 3399
Internet : www.kpmg.com.my

Independent auditors' report to the members of EITA Holdings Sdn. Bhd.

(Company No. 398748-T)
(Incorporated in Malaysia)

Report on the Financial Statements

We have audited the financial statements of EITA Holdings Sdn. Bhd., which comprise the balance sheets as at 31 December 2008 of the Group and of the Company, and the income statements, statements of changes in equity and cash flow statements of the Group and of the Company for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 6 to 65.

Directors' Responsibility for the Financial Statements

The Directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with Financial Reporting Standards and the Companies Act, 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

9. ACCOUNTANTS' REPORT (Cont'd)



Appendix 1

69

Company No. 398748-T

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with Financial Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as of 31 December 2008 and of their financial performance and cash flows for the year then ended.


Report on Other Legal and Regulatory Requirements


In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report the following:

- a) In our opinion, the accounting and other records and the registers required by the Act to be kept by the Company and its subsidiaries of which we have acted as auditors have been properly kept in accordance with the provisions of the Act.
- b) We have considered the accounts and the auditors' reports of all the subsidiaries of which we have not acted as auditors, which are indicated in note 6 to the financial statements.
- c) We are satisfied that the accounts of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the financial statements of the Group and we have received satisfactory information and explanations required by us for those purposes.
- d) The audit reports on the accounts of the subsidiaries did not contain any qualification or any adverse comment made under Section 174(3) of the Act.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.


KPMG
Firm Number: AF 0758
Chartered Accountants


Lim Hun Soon @ David Lim
Approval Number: 1514/05/10(J)
Chartered Accountant

Petaling Jaya,

Date: 16 JUL 2009



KPMG (Firm No. AF 0758)
Chartered Accountants
Level 10, KPMG Tower
8, First Avenue, Bandar Utama
47800 Petaling Jaya
Selangor Darul Ehsan, Malaysia

Telephone +60 (3) 7721 3388
Fax +60 (3) 7721 3399
Internet www.kpmg.com.my

Independent auditors' report to the members of EITA Resources Berhad

(Formerly known as EITA Holdings Sdn. Bhd.)
(Company No. 398748-T)
(Incorporated in Malaysia)

Report on the Financial Statements

We have audited the financial statements of EITA Resources Berhad (formerly known as EITA Holdings Sdn. Bhd.), which comprise the balance sheets as at 31 December 2009 of the Group and of the Company, and the income statements, statements of changes in equity and cash flow statements of the Group and of the Company for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 60.

Directors' Responsibility for the Financial Statements

The Directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with Financial Reporting Standards and the Companies Act, 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Company No. 398748-T

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with Financial Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as of 31 December 2009 and of their financial performance and cash flows for the year then ended.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report the following:

- a) In our opinion, the accounting and other records and the registers required by the Act to be kept by the Company and its subsidiaries of which we have acted as auditors have been properly kept in accordance with the provisions of the Act.
- b) We have considered the accounts and the auditors' reports of all the subsidiaries of which we have not acted as auditors, which are indicated in Note 6 to the financial statements.
- c) We are satisfied that the accounts of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the financial statements of the Group and we have received satisfactory information and explanations required by us for those purposes.
- d) The audit reports on the accounts of the subsidiaries did not contain any qualification or any adverse comment made under Section 174(3) of the Act.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



KPMG

Firm Number: AF 0758

Chartered Accountants



Lim Hun Soon @ David Lim

Approval Number: 1514/05/10(J)

Chartered Accountant

Petaling Jaya,

Date: 21 May 2010



KPMG (Firm No. AF 0758)
Chartered Accountants
Level 10, KPMG Tower
8, First Avenue, Bandar Utama
47800 Petaling Jaya
Selangor Darul Ehsan, Malaysia

Telephone +60 (3) 7721 3388
Fax +60 (3) 7721 3399
Internet www.kpmg.com.my

Independent auditors' report to the members of EITA Resources Berhad

(Company No. 398748-T)
(Incorporated in Malaysia)

Report on the Financial Statements

We have audited the financial statements of EITA Resources Berhad, which comprises the statements of financial position as at 31 December 2010 of the Group and of the Company, and the statements of comprehensive income, changes in equity and cash flows of the Group and of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 7 to 78.

Directors' Responsibility for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements that give a true and fair view in accordance with Financial Reporting Standards and the Companies Act, 1965 in Malaysia, and for such internal control as the Directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Company No. 398748-T

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with Financial Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as of 31 December 2010 and of their financial performance and cash flows for the financial year then ended.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report the following:

- a) In our opinion, the accounting and other records and the registers required by the Act to be kept by the Company and its subsidiaries of which we have acted as auditors have been properly kept in accordance with the provisions of the Act.
- b) We have considered the accounts and the auditors' report of the subsidiary of which we have not acted as auditors, which are indicated in Note 6 to the financial statements.
- c) We are satisfied that the accounts of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the financial statements of the Group and we have received satisfactory information and explanations required by us for those purposes.
- d) The audit report on the accounts of the subsidiaries did not contain any qualification or any adverse comment made under Section 174(3) of the Act.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

KPMG
Firm Number: AF 0758
Chartered Accountants

Petaling Jaya

Date: 19 May 2011

Lim Hun Soon @ David Lim
Approval Number: 1514/05/12(J)
Chartered Accountant



KPMG (Firm No. AF 0758)
Chartered Accountants
Level 10, KPMG Tower
8, First Avenue, Bandar Utama
47800 Petaling Jaya
Selangor Darul Ehsan, Malaysia

Telephone +60 (3) 7721 3388
Fax +60 (3) 7721 3399
Internet www.kpmg.com.my

Independent auditors' report to the Board of Directors of EITA Resources Berhad

(Company No. 398748-T)
(Incorporated in Malaysia)

Report on the Financial Statements

We have audited the financial statements of EITA Resources Berhad, which comprises the statements of financial position as at 30 September 2011 of the Group and of the Company, and the statements of comprehensive income, changes in equity and cash flows of the Group and of the Company for the financial period then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 1 to 69.

Directors' Responsibility for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements that give a true and fair view in accordance with Financial Reporting Standards, and for such internal control as the Directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

9. ACCOUNTANTS' REPORT (Cont'd)



Company No. 398748-T

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with Financial Reporting Standards so as to give a true and fair view of the financial position of the Group and the Company as of 30 September 2011 and of their financial performance and cash flows for the period then ended.

Other Matters

The comparatives for the statements of comprehensive income, statements of changes in equity and statements of cash flows as well as the comparatives in the notes to the financial statements relating to the statements of comprehensive income for the previous period ended 30 September 2010 were extracted and compiled by management from the Group's and the Company's management accounts. We did not perform an audit on these comparatives and accordingly express no assurance thereon.

A handwritten signature in black ink, appearing to be 'Kln' followed by a long horizontal stroke.

KPMG
Firm Number: AF 0758
Chartered Accountants

Petaling Jaya

Date: 10 JAN 2012

10. **INDEPENDENT MARKET RESEARCH REPORT**

(Prepared for inclusion in the Prospectus)



VITAL FACTOR CONSULTING
Creating Winning Business Solutions

Vital Factor Consulting Sdn Bhd
(Company No.: 266797-T)
75C & 77C Jalan SS22/19
Damansara Jaya
47400 Petaling Jaya
Selangor Darul Ehsan, Malaysia
Tel: (603) 7728-0248
Fax: (603) 7728-7248
Email: enquires@vitalfactor.com
Website: www.vitalfactor.com

12 MAR 2012

The Board of Directors
EITA Resources Berhad
Third Floor, No. 79 (Room A)
Jalan SS21/60
Damansara Utama
47400 Petaling Jaya
Selangor Darul Ehsan

Dear Sirs

**Independent Assessments of the Electrical and Electronic Component and Equipment,
Lifting and Handling Equipment Focusing on Elevators, and Busduct System
Industries in Malaysia**

The following is an independent assessment of the Electrical and Electronic Component and Equipment, Lifting and Handling Equipment focusing on Elevators, and Busduct System Industries in Malaysia prepared by Vital Factor Consulting Sdn Bhd for inclusion in the prospectus of EITA Resources Berhad (herein together with all or any one or more of its subsidiaries will be referred to as "EITA Group" or the "Group") in relation to its listing on the Main Market of Bursa Malaysia Securities Berhad.

1 BACKGROUND AND INTRODUCTION

- EITA Group's business activities are in the marketing and distribution of electrical and electronic components and equipment, design and manufacture of elevator and busduct systems. In addition, the Group is supported by other revenue streams namely maintenance of elevator systems and provision of electrical and security system solutions as well as manufacture of electrical and electronic components and equipment namely centralised dimming systems, ballasts and connectors.
- As EITA Group focuses on three main sectors namely electrical and electronic components and equipment, elevators and busduct systems, this report shall focus on these three industries.

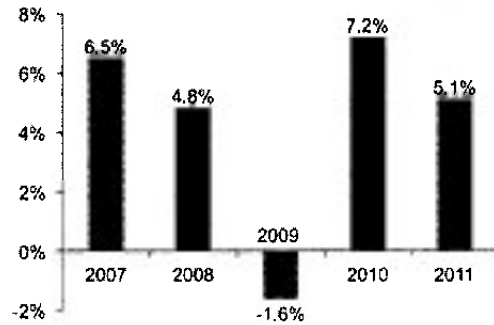


VITAL FACTOR CONSULTING

Creating Winning Business Solutions

2 ECONOMIC PERFORMANCE OF MALAYSIA

- The performance of the Malaysian economy has a direct impact on businesses operating in Malaysia. A growing economy will provide the basis for business growth.
- Amidst the international financial turmoil and a sharp deterioration in the global economic environment, the Malaysian economy grew by 4.8% in 2008. Robust domestic demand, in particular sustained private consumption and strong public spending, supported growth in Malaysia during this year.
- In 2009, Malaysia's real GDP contracted moderately by 1.6% due to the spill over effects of the global recession. Although real GDP in the first quarter of 2009 contracted by 6.2% compared to the same period in the previous year, the implementation of fiscal stimulus measures by the Malaysian Government subsequently led to the recovery in the last quarter of 2009.
- In 2010, the Malaysian economy registered real GDP growth of 7.2%. The growth was driven by expansion in domestic demand, which was supported by private and public sector spending.
- In 2011, Malaysia's real GDP grew by 5.1% led by favourable domestic demand conditions supported by private and public sector spending.



Source: Bank Negara Malaysia

Figure 1. Real GDP Growth

(Source: Bank Negara Malaysia)



VITAL FACTOR CONSULTING

Creating Winning Business Solutions

3 OVERALL INDUSTRY STRUCTURE

3.1 Structure of the Electrical and Electronic Component and Equipment Industry

- In general, the Electrical and Electronic Component and Equipment Industry deals with electrical products that are both finished products and intermediate or semi-finished products used as parts and components used in finished products.

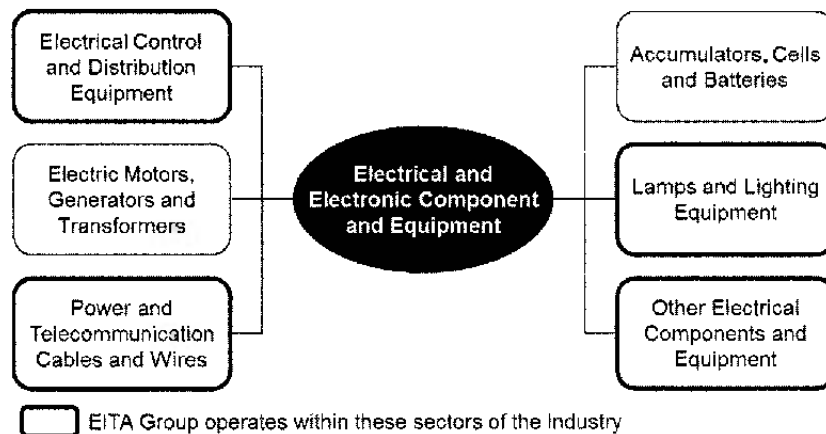


Figure 2. Structure of the Electrical and Electronic Component and Equipment Industry

- Electrical control equipment refers to electrical and electronic components and equipment that are designed to monitor and control other equipment and devices. These include, among many others, control panels, which incorporate components and devices like meters, switches, circuit breakers, fuses, microprocessors, sensors and protection devices.
- Electric distribution equipment refers to electrical and electronic components and equipment that is designed to distribute electric power over a large area, such as in national and municipal electricity grids, and within buildings. These include switchgears and switchboards, which incorporate, among many others, components and devices like switches, over-current and other protective devices, busses, measuring instruments, regulatory equipment, transformers and meters.
- EITA Group operates within the electrical control and distribution equipment sector of the Electrical and Electronic Component and Equipment Industry.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

- Other sub-sectors of the Electrical and Electronic Component and Equipment Industry include:
 - Electric motors, generators and transformers;
 - Power and telecommunications cables and wires;
 - Accumulators, cells and batteries, including capacitors, lead-acid batteries, and rechargeable batteries;
 - Lamps and lighting equipment;
 - Other electrical and electronic components and equipment, such as ballast, signalling equipment and electrodes for furnaces.

- EITA Group's involvement in the Electrical and Electronic Component and Equipment Industry is summarised in the following table:

| Industry Sub-Sector | EITA Group's Involvement |
|--|---|
| Electrical Control and Distribution Apparatus | <ul style="list-style-type: none"> • Marketing and distributing a range of products, including inverters, circuit breakers, automatic transfer switches, magnetic contactors, programmable logic controllers, power quality management systems, recording devices, metering devices, timers, relays, and capacitors. |
| Power and Telecommunications Cables and Wires | <ul style="list-style-type: none"> • Marketing and distributing a range of fire resistant cables. |
| Lamps and Lighting Equipment | <ul style="list-style-type: none"> • Manufacturing Centralised Dimming System (CDS), connectors and ballast. • Marketing and distributing a range of other products. |
| Other Electrical and Electronic Components and Equipment | <ul style="list-style-type: none"> • Marketing and distributing a range of other products. |



VITAL FACTOR CONSULTING

Creating Winning Business Solutions

3.2 Structure of the Lifting and Handling Equipment Industry

- The Lifting and Handling Equipment Industry is a sub-sector of the larger general purpose machinery industry. General purpose machinery refers to machinery that, with little or no modification, can be used in a range of applications by users operating in a number of different industries.

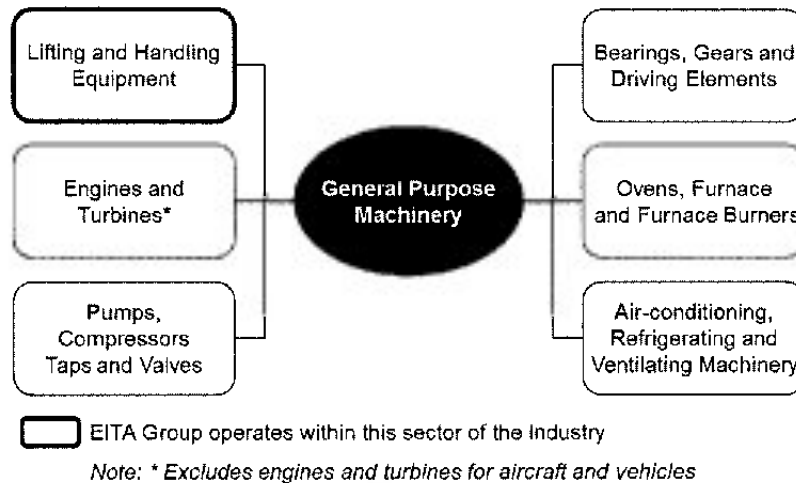


Figure 3. Structure of the General Purpose Machinery Industry

- The Lifting and Handling Equipment Industry is concerned with designing and manufacturing machinery and equipment that is primarily designed to transport people and goods. The industry does not include vehicles such as cars, trucks, locomotives, ships and airplanes. EITA Group operates within this sector of the General Purpose Machinery Industry.
- Other sub-sectors of the general purpose machinery industry include:
 - Engines and turbines, which includes internal combustion engines, steam turbines, hydraulic turbines and gas turbines;
 - Pumps, compressors, taps and valves, which are used to move liquids, gases and slurries;
 - Bearings, gears and driving elements, which are designed to control and transmit mechanical power from one point to another;
 - Ovens, burners and furnace burners that are used in commercial and laboratory applications;
 - Air-conditioning, refrigeration and ventilating machinery, which are used to cool, freeze, and circulate air and other gasses;
 - Other general purpose machinery, including distilling equipment, heat exchangers, filtering or purifying machinery, and weighing machinery.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)

**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

- The overall structure of the Lifting and Handling Equipment Industry is depicted in the following diagram.

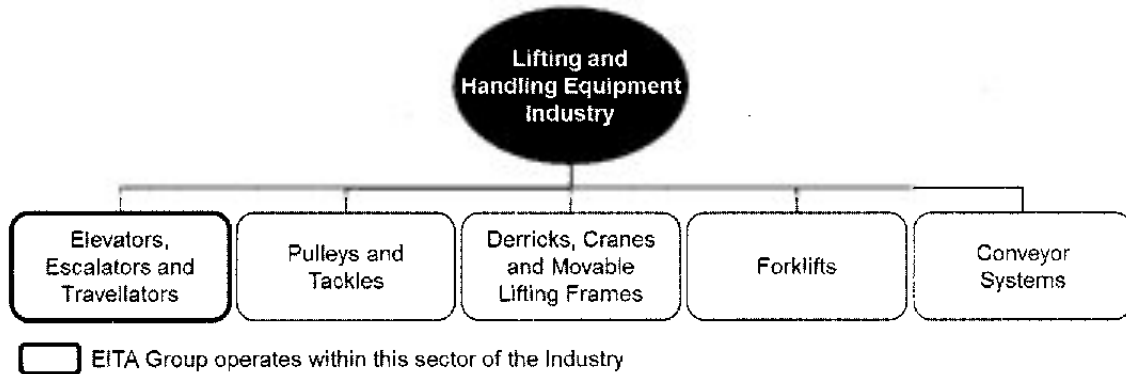


Figure 4. Structure of the Lifting and Handling Equipment Industry

- Elevators, escalators and travellators are primarily designed to transport people from one location to another. Elevators are commonly used to move people and goods vertically between various floors of a building, while escalators and travellators are commonly used to move people horizontally or at an incline between floors of buildings. EITA Group operates within this sector of the Lifting and Handling Equipment Industry.
- Other examples of lifting and handling equipment include:
 - Pulleys and tackles, which may be operated by hand or by an external power source;
 - Derricks, cranes and movable lifting frames such as overhead travelling cranes, tower cranes, and gantry cranes for handling shipping containers;
 - Forklifts of the type used to handle goods in warehouses;
 - Conveyor systems, including conveyor belt systems used to handle goods in manufacturing facilities.
- As EITA Group primarily designs, manufactures and installs elevators, the report shall focus on elevators as part of the overall Lifting and Handling Equipment Industry.



VITAL FACTOR CONSULTING

Creating Winning Business Solutions

3.3 Structure of the Busduct System Industry

- The Busduct System Industry falls under the electrical distribution systems for the buildings industry. Electrical distribution systems for buildings refer to the equipment that is used to distribute electricity within buildings. Cable wiring systems and busduct systems are currently the two main types of electrical distribution systems that are installed in buildings.

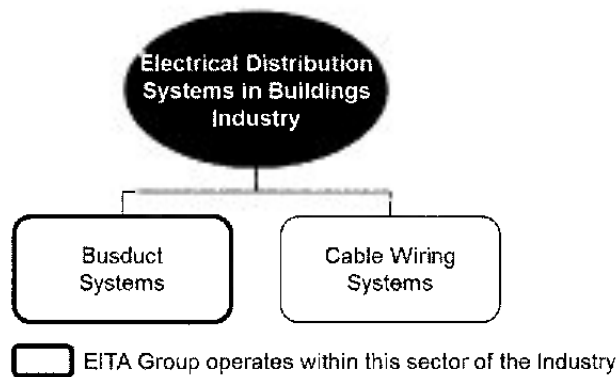


Figure 5. Structure of the Electrical Distribution Systems in Buildings Industry

- Electrical cables are used to conduct electricity in a cable wiring system. An electrical cable is usually made of one or more lengths of conducting material that is enclosed with an insulating material. The most common types of conducting material currently in use are copper and aluminium.
- A busduct system is a type of electrical distribution system where the electrical current is carried through a number of individual fully insulated and sealed conductor bars that are assembled within a grounded enclosure or housing. Busduct systems are usually used in applications where heavy current is transmitted, such as in industrial buildings; large commercial buildings such as hotels, office tower blocks and shopping centres; and institutional buildings.

A Busduct System
- EITA Group is currently involved in design and manufacture of busduct systems.



VITAL FACTOR CONSULTING

Creating Winning Business Solutions

3.4 Industry Supply and Value Chain of the Electrical and Electronic Component and Equipment Industry

- EITA Group's positioning within the industry supply and value chain of the Electrical and Electronic Component and Equipment Industry is depicted in the diagram below:

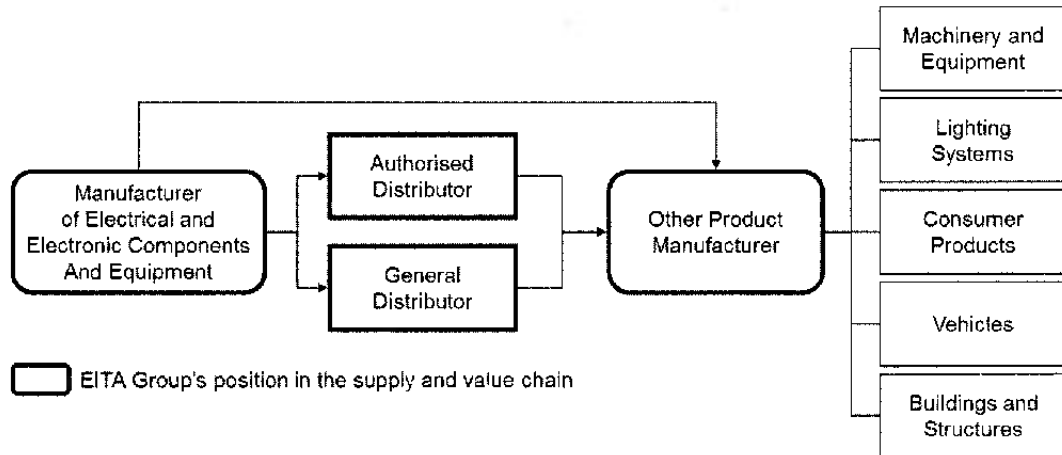


Figure 6. EITA Group's Position in the Supply and Value Chain of the Electrical and Electronic Component and Equipment Industry

- The manufacturer of electrical and electronic components and equipment refers to the company involved in designing the product and is normally the brand owner. The product may be manufactured in-house, or manufactured by a contractor commonly referred to as an original equipment manufacturer.
- The manufacturer of electrical and electronic components and equipment may sell its products directly to other product manufacturers, or engage a distributor to sell its products. Such distributors include authorised distributors, which may be on an exclusive or non-exclusive basis, and general distributors, which include importers, wholesalers and retailers.
- Electrical components and equipment are primarily used by other manufacturers to produce other products. For example, a control board is a type of electrical control and distribution equipment that is used to monitor and control the function of other machinery and equipment.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)



VITAL FACTOR CONSULTING
Creating Winning Business Solutions

- EITA Group is an authorised distributor and general distributor of certain types of electrical and electronic components and equipment. The Group's positioning is summarised in the following table:

| EITA Group's Position | Types of Electrical and Electronic Components and Equipment |
|--|---|
| Manufacturer | <ul style="list-style-type: none"> Central Dimming System Ballast Connectors |
| Authorised Distributor and General Distributor | <ul style="list-style-type: none"> Electric control and distribution apparatus Power cables and telecommunications cables and wires Lamps and lighting equipment Other electrical and electronic components and equipment |

3.5 Industry Supply and Value Chain for Elevators

- EITA Group's positioning within the industry supply and value chain for the elevator segment of the lifting and handling equipment industry is depicted in the diagram below:

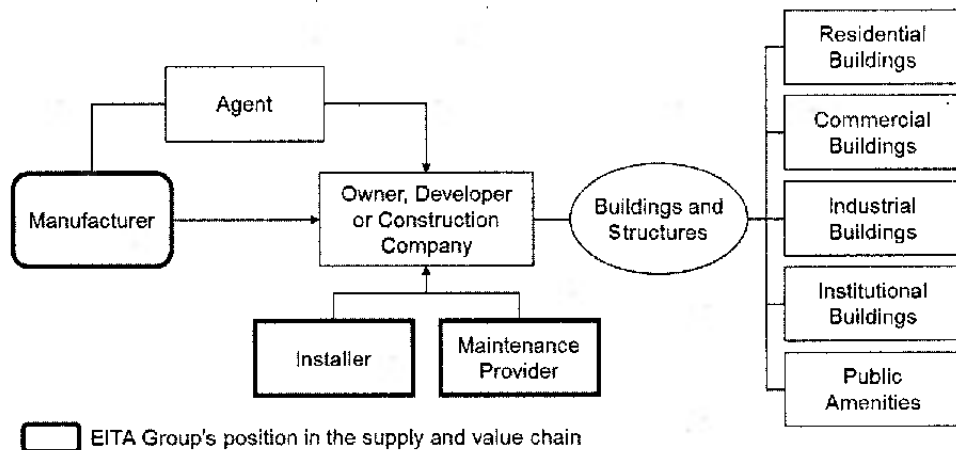


Figure 7. EITA Group's Position in the Supply and Value Chain for Elevators

- The manufacturer refers to the company that is involved in designing the elevator, and is normally the brand owner. The manufacturer itself may undertake its own manufacturing or outsource some parts of the manufacturing process.
- A manufacturer may sell its products directly to customers such as the owners, property developers and construction companies, or appoint agents to help in its sales and marketing efforts.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)



VITAL FACTOR CONSULTING

Creating Winning Business Solutions

- A company that wishes to install passenger elevators must generally comply with the relevant technical and safety standards, particularly for elevator systems that are used to transport people. Many manufacturers comply with the necessary requirements, and are involved in installing the elevators that they manufacture. However, there are some manufacturers that will use third parties to do the installation. Usually such manufacturers are from overseas and they do not have the resources locally to undertake installation.
- Elevators are commonly installed in one or more of the following:
 - residential building such as condominiums;
 - commercial buildings such as office towers, shopping complexes and hotels;
 - industrial buildings such as factories;
 - public amenities such as airports and train stations.
- Elevators require periodic inspection and maintenance to ensure safe and efficient operation, and to prevent or minimise the occurrence of breakdown.
- Maintenance services may be provided by the manufacturer or by a third-party service provider. An equipment manufacturer may recognise one or more third-party service providers as authorised maintenance service providers for its passenger elevators.
- EITA Group is currently involved in the design and manufacture of elevators. The Group also provides installation and maintenance services.

3.6 Industry Supply and Value Chain for Busduct Systems

- EITA Group's positioning within the industry supply and value chain for the busduct systems segment of the electrical distribution systems in buildings industry is depicted in the diagram below:

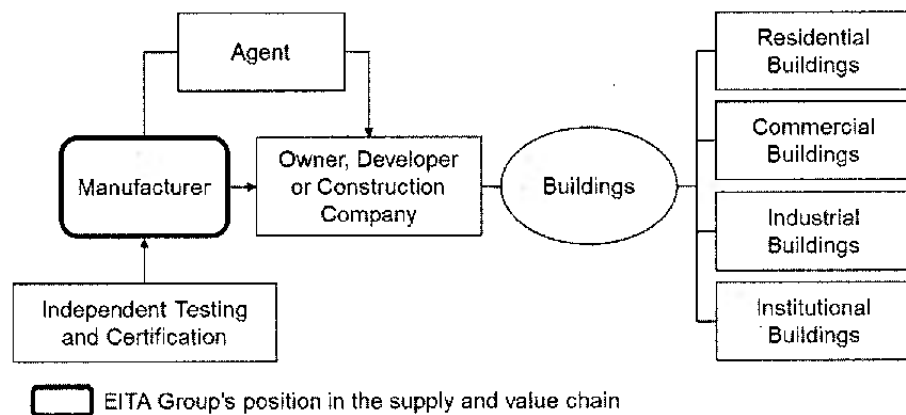


Figure 8. EITA Group's Position in the Supply and Value Chain for Busduct Systems

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)

**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

- The manufacturer refers to the company that is involved in designing the busduct system, and is normally the brand owner. The manufacturer may manufacture the busduct system itself or outsource some parts of the manufacturing process.
- Manufacturers may engage an independent third-party to test their busduct systems and certify that they comply with internationally recognised standards. A manufacturer that successfully obtains third-party certification is in a better position to market its busduct systems, and is more likely to gain customer acceptance for its products.
- A manufacturer may market its products directly to customers such as owners, property developers and construction companies, or appoint agents to help in its sales and marketing efforts.
- Busduct systems are usually used in buildings to distribute heavy electrical current. The types of buildings that may use busduct systems include:
 - residential buildings such as condominiums
 - commercial buildings such as office towers, shopping complexes, data centres and hotels;
 - industrial buildings such as factories;
 - institutional buildings such as hospitals and airports.
- EITA Group is currently involved in the design and manufacture of busduct systems.

4 SUBSTITUTE PRODUCTS

- In general, while users may choose between different brands and manufacturers, there are no practical substitutes for electrical and electronic components and equipment as a whole. Our society is currently heavily dependent on the use of electrical and electronic products, and as such, there is no practical substitute for electrical and electronic components and equipment, which are incorporated into our electrical and electronic products, or to support their usage.
- Apart from the use of stairs, ramps and ladders, there are currently no practical substitutes for the use of elevators in moving large numbers of people between floors of buildings, particularly in tall buildings. Tall modern buildings such as condominiums and office towers would not be practical without elevators.
- Cable wiring systems are substitutes for busduct systems.


VITAL FACTOR CONSULTING

Creating Winning Business Solutions

5 GOVERNMENT REGULATIONS, POLICIES AND INCENTIVES

- The government regulations and policies that are relevant to EITA Group include:
 - Manufacturing Licence;
 - Registration with the Department of Occupational Safety and Health for the installation, maintenance and inspection of elevators;
 - Registration of EITA Group employees as Competent Persons under the Factories and Machinery (Electric Passenger and Goods Lift) Regulations 1970;
 - Formation of workplace safety and health committees;
 - Registration with the Construction Industry Development Board;
 - Registration with Pusat Khidmat Kontraktor;
 - Trademark registration, and applications to register trademarks.

5.1 Manufacturing Licence

- Application for a manufacturing licence under the Industrial Coordination Act, 1975 is required for companies with shareholders' funds of RM2.5 million or above or engaging 75 or more full-time employees (*Source: Malaysian Industrial Development Authority*).

5.2 Department of Occupational Safety and Health

- The Department of Occupational Safety and Health (DOSH) is a department under the Ministry of Human Resources. DOSH is responsible for the administration and enforcement of legislations relating to occupational safety and health, including the installation, maintenance and inspection of goods and passenger elevators, escalators and dumbwaiters.
- Companies that are engaged in installing, maintaining and inspecting goods and passenger elevators, escalators and dumbwaiters are required to be registered with DOSH.
- Individuals who are engaged in installing and maintaining elevators are required to be registered as Competent Persons under the Factories and Machinery (Electric Passenger and Goods Lift) Regulations 1970.
- Under the Occupational Safety and Health Act 1994, employers in manufacturing industries shall establish safety and health committees at the place of work if there are 40 or more employees.

5.3 Registration with the Construction Industry Development Board

- It is mandatory under Parliament Act 520 (Act 520) for all builders, contractors and sub-contractors, whether local or foreign, to register with the Construction Industry Development Board Malaysia (CIDB), before undertaking or executing any construction work in Malaysia (*Source: CIDB*).

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

5.4 Registration with Pusat Khidmat Kontraktor

- All companies that want to submit bids for any Government tender are required to be registered with Pusat Khidmat Kontraktor (PKK).

5.5 Government Incentives

- As part of the Malaysian Government's effort to nurture the growth and development of the Machinery and Equipment Industry, there are incentives provided for companies in the manufacture of machinery and machinery components under the Promotion of Investments Act 1986. The incentives include:
 - Pioneer Status;
 - Investment Tax Allowance;
 - Reinvestment Allowance.

(Source: Malaysian Industrial Development Authority)

5.6 Trademarks

- Under the Trade Marks Act 1976 and Trade Marks Regulations 1997, all trademarks have to be registered before a trademark can be adopted in relation to any goods or services. *(Source: Trade Marks Act 1976 and Regulations, and Patents Act 1983 and Regulations).*

5.7 Environmental Regulations

- According to the Environmental Quality (Scheduled Waste) Regulations 2005, every generator of waste that is classified as a Scheduled Waste under the abovementioned regulations shall ensure that the Scheduled Wastes generated by the operator are properly stored, treated on-site, recovered on-site for material or product from such Scheduled Waste, or delivered to and received at prescribed premises for treatment, disposal or recovery of material from Scheduled Wastes *(Source: Environmental Quality (Scheduled Waste) Regulations 2005).*

6 SUPPLY AND SUPPLY DEPENDENCY

- The supply of electrical and electronic components and equipment, elevators, and busduct systems comprises locally manufactured and imported products.

6.1 Local Production

- Between 2005 and 2009, value of gross output of the manufacture of lifting and handling equipment (which includes elevators, among others) increased at an average annual rate of 2.8%. In 2009, the value of gross output grew by 12.8% to reach RM1.2 billion (based on 62 establishments).

10. INDEPENDENT MARKET RESEARCH REPORT (*Cont'd*)**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

- Between 2007 and 2011, sales value of the manufacture of electricity distribution and control apparatus (which includes, among others, electrical and electronic components and equipment of the type distributed by EITA Group) increased at an average annual rate of 29.5%. In 2011, the sales value of the manufacture of electricity distribution and control apparatus grew by 58.1% to reach RM3.5 billion.
- Between 2007 and 2011, sales value of the manufacture of electric power cables and wires (which includes, among others, busduct systems of the type manufactured by EITA Group) increased at an average annual rate of 7.9%. In 2011, the sales value of the manufacture of electric power cables and wires grew by 12.3% to reach RM2.1 billion.

(Source: Department of Statistics)

- The value of gross output of the manufacture of lifting and handling equipment increased in 2009 and as a whole between 2005 and 2009 while the sales value of the manufacture of electricity distribution and control apparatus and the sales value of the manufacture of electric power cables and wires increased in 2011 and as a whole between 2007 and 2011.

6.2 Imports

- Between 2006 and 2010, the import value of electricity distribution and control apparatus (which includes, among others, electrical and electronic components and equipment of the type distributed by EITA Group) declined at an average annual rate of 0.5%. In 2010, it grew by 24.0% to reach RM4.9 billion. From January to August of 2011, the import value of electricity distribution and control apparatus totalled RM3.3 billion, representing a decline of 2.9% compared to the corresponding period in 2010.
- From January to August of 2011, China was the largest source of imported electricity distribution and control apparatus, accounting for 19.9% of total imports by value. Japan and Singapore were the second and third largest sources of imports, accounting for 16.3% and 14.2% of imports by value respectively. Some of the other sources of imports during this period included the United States and Hong Kong.
- Between 2006 and 2010, the import value of elevators increased at an average annual rate of 15.4%. In 2010, import value grew by 272.4% to reach RM145.7 million. From January to August of 2011, the import value of elevators totalled RM114.4 million, representing a growth of 65.7% compared to the corresponding period in 2010.
- From January to August of 2011, China was the largest source of imported elevators, accounting for 39.3% of total imports by value. Singapore and Thailand were the second and third largest sources of imports, accounting for 22.4% and 17.1% of imports by value respectively. Some of the other sources of imports during this period included Japan and Germany.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

- Between 2006 and 2010, import value of electricity power cables for a voltage exceeding 80 volts but not exceeding 1,000 volts (which includes, among others, busduct systems of the type manufactured by EITA Group) increased at an average annual rate of 41.0%. In 2010, import value grew by 7.6% to reach RM13.2 million. From January to August of 2011, the import value of electricity power cables for a voltage exceeding 80 volts but not exceeding 1,000 volts totalled RM30.3 million, representing a significant growth of 273.2% compared to the corresponding period in 2010.
- From January to August of 2011, Hong Kong was the largest source of imported electricity power cables for a voltage exceeding 80 volts but not exceeding 1,000 volts, accounting for 41.6% of total imports by value. China and Indonesia were the second and third largest sources of imports, accounting for 13.9% and 9.0% of imports by value respectively. Some of the other sources of imports during this period included Vietnam and Japan.

(Source: Department of Statistics)

- The import value of electricity distribution and control apparatus, elevators, and electricity power cables for a voltage exceeding 80 volts but not exceeding 1,000 volts increased in 2010. For the period of January to August of 2011, the import value of elevators and electricity power cables for a voltage exceeding 80 volts but not exceeding 1,000 volts increased while the import value of electricity distribution and control apparatus decreased compared to the corresponding period in 2010.

7 DEMAND AND DEMAND DEPENDENCIES

- Demand for electrical and electronic components and equipment, elevators and busduct systems comprise both local consumption and exports.

7.1 Electrical and Electronic Components and Equipment

- Between 2006 and 2010, the export value of electricity distribution and control apparatus (which includes, among others, electrical and electronic components and equipment of the type distributed by EITA Group) increased at an average annual rate of 24.2%. In 2010, export value grew by 50.7% to reach RM6.5 billion. From January to August of 2011, the export value of electricity distribution and control apparatus totalled RM4.3 billion, representing growth of 2.3% compared to the corresponding period in 2010.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

- From January to August of 2011, Singapore was the largest export destination for electricity distribution and control apparatus, accounting for 21.1% of total exports by value. The United States and Japan were the second and third largest export destinations, representing 12.3% and 10.3% of exports by value respectively. Some of the other export markets during this period included Mexico and Hong Kong.

(Source: Department of Statistics)

- In general, demand for electrical and electronic components and equipment is dependent on the performance of its user industries. The electrical and electronic components and equipment supplied by EITA Group is used by the following user industries:
 - Overall manufacturing industry;
 - General purpose machinery industry;
 - Special purpose machinery industry.
- Between 2007 and 2011, sales value of the overall manufacturing sector increased at an average annual rate of 2.3%. In 2011, the sales value of the overall manufacturing sector grew by 10.0% to reach RM588.9 billion.
- Between 2005 and 2009, the value of gross output for the manufacture of general purpose machinery increased at an average annual rate of 6.7%. In 2009, the value of gross output for the manufacture of general purpose machinery grew by 4.5% to reach RM12.8 billion (based on 534 establishments).
- Between 2005 and 2009, the value of gross output for the manufacture of special purpose machinery increased at an average annual rate of 8.2%. In 2009, the value of gross output for the manufacture of special purpose machinery declined marginally by 0.2% to RM5.4 billion (based on 679 establishments).
- Between 2007 and 2011, the GDP contribution of the construction sector (at current prices) increased at an average annual rate of 10.3%. In 2011, the GDP contribution of the construction sector (at current prices) grew by 8.8% to reach RM26.9 billion.

(Source: Department of Statistics and Bank Negara Malaysia)

7.2 Elevator Systems

- Elevators are primarily purchased by the Construction Industry for installation in buildings and structures. Similarly, busduct systems of the type manufactured by EITA Group are primarily purchased by the Construction Industry for installation in buildings and structures.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)

**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

- Between 2005 and 2009, the value of elevators and escalators purchased by the Construction Industry in Malaysia increased at an average annual rate of 14.8%. The value of purchases in 2009 totalled RM426.1 million.
- Between 2006 and 2010, export value of elevators increased at an average annual rate of 17.5%. In 2010, export value declined by 33.4% to RM22.9 million. From January to August of 2011, the export value of elevators totalled RM14.5 million, representing a growth of 22.0% compared to the corresponding period in 2010.
- From January to August of 2011, Vietnam was the largest export destination for elevators, accounting for 27.3% of total exports by value. Bangladesh and Jordan were the second and third largest export destinations, representing 13.1% and 10.8% of exports by value respectively. Some of the other export markets from January to August of 2011 included Mauritius and Bahrain.

(Source: Department of Statistics)

- Demand for elevators is generally dependent on the performance of the construction industry. Demand for elevators is dependent on the starts recorded for the following types of property:
 - Residential property;
 - Shopping complexes;
 - Purpose-built office blocks;
 - Hotels.
- The number of residential property, shopping complexes, purpose-built office blocks, and hotel starts recorded in Malaysia between 2006 and 2010 are summarised in the table below:

| | Residential Property | | Shopping Complexes | | Purpose Built Offices | | Hotels | |
|-----------------|----------------------|-----------------|-------------------------|-----------------|-------------------------|-----------------|--------------|-----------------|
| | Number of Units | Growth Rate (%) | Space (m ²) | Growth Rate (%) | Space (m ²) | Growth Rate (%) | No. of Rooms | Growth Rate (%) |
| 2006 | 144,268 | | 346,284 | | 167,836 | | 910 | |
| 2007 | 133,948 | -7.2 | 302,566 | -12.6% | 330,477 | 96.9% | 1,310 | 44.0% |
| 2008 | 298,135 | 122.6 | 453,456 | 49.9 | 222,436 | -32.7 | 2,373 | 81.1 |
| 2009 | 86,743 | -70.9 | 429,987 | -5.2 | 142,992 | -35.7 | 4,458 | 87.9 |
| 2010 | 84,210 | -2.9 | 420,255 | -2.3 | 603,366 | 322.0 | 1,868 | -58.1 |
| AAGR (%) | -12.6 | | 5.0 | | 37.7 | | 19.7 | |

Note: AAGR = Average Annual Growth Rate between 2006 and 2010.

(Source: Valuation and Property Services Department, Ministry of Finance)



VITAL FACTOR CONSULTING

Creating Winning Business Solutions

7.3 Busduct Systems

- Between 2005 and 2009, the value of cables (which includes busduct systems) purchased by the Construction Industry in Malaysia increased at an average annual rate of 8.4%. The value of purchases in 2009 was RM1.0 billion.
- Between 2006 and 2010, the export value of electricity power cables for a voltage exceeding 80 volts but not exceeding 1,000 volts (which includes, among others, busduct systems of the type manufactured by EITA Group) increased at an average annual rate of 16.6%. In 2010, export value grew by 31.8% to reach RM37.0 million. From January to August of 2011, the export value of electricity power cables for a voltage exceeding 80 volts but not exceeding 1,000 volts totalled RM29.3 million, representing a growth of 6.6% compared to the corresponding period in 2010.
- From January to August of 2011, Singapore was the largest export destination for electricity power cables for a voltage exceeding 80 volts but not exceeding 1,000 volts, accounting for 34.7% of total exports by value. Thailand and Indonesia were the second and third largest export destinations, representing 23.1% and 17.1% of exports by value respectively. Some of the other export markets from January to August of 2011 were Vietnam and Myanmar.

(Source: Department of Statistics)

- Demand for busduct systems is generally dependent on the performance of the construction industry. Demand for busduct systems is dependent on the starts recorded for the following types of property:
 - Residential property;
 - Shopping complexes;
 - Purpose-built office blocks;
 - Hotels;
 - Industrial buildings.
- The number of residential property, shopping complexes, purpose-built office blocks, and hotel starts recorded in Malaysia between 2006 and 2010 are summarised in section 7.2 above. The number of industrial property starts recorded in Malaysia between 2006 and 2010 is summarised in the table below:

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

| | Industrial Property | |
|-----------------|---------------------|-----------------|
| | Number of Units | Growth Rate (%) |
| 2006 | 427 | |
| 2007 | 655 | 53.4 |
| 2008 | 494 | -24.6 |
| 2009 | 703 | 42.3 |
| 2010 | 638 | -9.2 |
| AAGR (%) | 10.6 | |

*Note: AAGR = Average Annual Growth Rate between 2006 and 2010.
(Source: Valuation and Property Services Department, Ministry of Finance)*

8 COMPETITION**8.1 Nature of Competition in the Industry**

- Operators in the Electrical and Electronic Component and Equipment Industry, the Lifting and Handling Equipment Industry focusing on elevators, and the Busduct System Industry face normal competitive conditions.
- In such an environment, the industry is subjected to normal supply and demand conditions moderated by the price mechanism. Operators compete based on product and service differentiation, and other factors of competition.

8.2 Factors of Competition

- As with most free enterprise environment, the factors that are used to compete and to differentiate one operator from another include the following:
 - Range of brands covered;
 - Elevator system safety;
 - Busduct system certification;
 - Quality of the products and services offered;
 - Ability to offer total customised solutions;
 - Track record.
- **Range of Brands Covered**

Operators that carry and distribute a wide range of electrical and electronic components and equipment are in a better position to meet their customers' requirements. EITA Group, through its subsidiaries, are currently authorised distributors for a wide range of electrical and electronic components and equipment.


VITAL FACTOR CONSULTING

Creating Winning Business Solutions

- **Elevator System Safety**

Safety is an important competitive factor for operators who design, manufacture, install and maintain elevator systems as they are commonly used to transport people. Operators are required to prove to regulatory authorities that the elevator systems that they design and manufacture meet with the required safety standards. Operators who install and maintain elevators have to prove that they have the personnel and know-how to do so.

EITA Elevator (M) Sdn Bhd is registered with DOSH as a company for the installation, maintenance and inspection of electric goods and passenger elevators, escalators and dumbwaiters. EITA Group's elevator system designs have received EC type-examination Certificates from TÜV SÜD Industrie Service GmbH.

The elevator systems that have EC type-examination Certificates satisfy the essential safety requirements of the EC lift (i.e. elevator) directive 95/16/EC. EITA Group may install the elevator systems for which EC type-examination Certificates have been obtained in European Commission countries. EC type-examination Certificates are internationally recognised.

- **Busduct System Certification**

Product safety and reliability are also important competitive factors for operators who design and manufacture busduct systems as they are commonly used to conduct large current. Operators are required to provide evidence through independent third party testing that the performance of their busduct systems are in line with the ratings assigned to them. For example, an operator may obtain ASTA Type Test Certification stating that their busduct system has passed tests in accordance to an internationally recognised standard. An operator may also obtain independent third party certification that their busduct system has passed tests on a specific parameter in accordance to an internationally recognised standard.

Operators also have to prove that their busduct systems meet with other requirements, such as the resistance of the housing to penetration by solids and water, and resistance to fire.

Some of EITA Group's busduct systems have received the following independent third party certification:

- ASTA Type Test Certification to the IEC 60439-2 standard;
- Independent third-party certification as having passed short circuit tests in accordance to the IEC 60439-2 standard;
- Independent third-party certification as having passed temperature rise limit tests in accordance to the IEC 60439-2 standard;
- Independent third-party certification as having met internationally recognised standards for resistance to fire.

**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

EITA Group's busduct system housings have been independently tested and certified to meet with internationally recognised standards for resistance against solid material penetration and water ingress.

- **Quality of Products and Services Offered**

Product quality is an important factor of competition in the Electrical and Electronic Component and Equipment Industry as these products are commonly used as components in other machinery, equipment and other products.

Product quality is an important factor of competition in the lifting and handling equipment industry focusing on elevators as these products are commonly used to transport people. As a result, customers regard quality, safety and reliability as important considerations when selecting between different operators.

EITA Group's elevator system designs have received EC type-examination Certificates from TÜV SÜD Industrie Service GmbH.

- **Ability to offer customised total solutions**

Designers and manufacturers of elevators who are able to offer a total customised solutions to their customers are in a better position to meet the needs of owners, property developers and construction companies. This is because practically all buildings differ in terms of height, number of floors, height between the floor and ceiling, space available for elevator shafts, and interior layout.

This makes it essential that designers and manufacturers are able to offer customised designs that suit the requirements of individual buildings. It is also important that designers and manufacturers be involved in the whole process, starting from the initial conceptualisation and design phase with the owners, property developers or construction companies together with their engineers and architects, right up to final installation and commissioning.

EITA Group has the capability to offer customised solutions to its clients, and is involved in all stages of the design, manufacturing, installation and commissioning phases. The Group also offers after-sales maintenance services for elevator systems.

- **Track Record**

Customers would normally select suppliers of electrical and electronic components and equipment, and designers and manufacturers of elevators, escalators and travellers that possess strong track record.



VITAL FACTOR CONSULTING

Creating Winning Business Solutions

EITA Group has also been involved in marketing and distributing electrical and electronic components and equipment since 1996, and has a proven track record of helping its customers with their electrical and electronic components and equipment sourcing requirements.

EITA Group has been involved in the elevator business since 1998, and began designing and manufacturing elevators in 2002. As at 31 January 2012, EITA Group has an installed base of approximately 1,489 elevators, escalators and travellers.

8.3 Competitive Intensity

- Competitive intensity among operators in the Electrical and Electronic Component and Equipment Industry is **intense**.
- Competition among operators in the Electrical and Electronic Component and Equipment Industry is based on the following:
 - Customers may choose to purchase electrical and electronic components and equipment from different brands and manufacturers. As a result, competition is primarily between the various brands, manufacturers and their distributors, agents and representatives.
 - Operators who have been appointed as sole or exclusive distributors by a brand owner face less competition in distributing that particular brand's products. However, these operators will still have to compete against other brands, manufacturers and their distributors, agents and representatives.
- Competitive intensity among operators in the lifting and handling equipment industry focusing on elevators is **moderate**.
- Competition among operators in the lifting and handling equipment industry focusing on elevators is based on the following:
 - Competition is limited to the pool of designers, manufacturers and installers that comply with the relevant regulatory requirements. Customers may select from this pool of designers and manufacturers.
- Competitive intensity among operators in the busduct system industry is **moderate**.
- Competition among operators in the busduct system industry is based on the following:
 - Competition is reduced by the need for designers and manufacturers to obtain third-party certification for their busduct systems, without which it may be difficult to gain customer acceptance.



VITAL FACTOR CONSULTING

Creating Winning Business Solutions

8.4 Operators in the Industry

- There are a large number of electrical and electronic component and equipment brands currently available in the market, as well as unbranded generic products. These products are marketed and distributed by the brand owner or their representatives (such as authorised distributors and general distributors), as well as general importers and distributors who buy and resell.
- Examples of electrical and electronic component and equipment brands focusing on control equipment and power distribution equipment include, among others, the following (listed in alphabetical order):
 - ABB;
 - Danfoss;
 - GE;
 - Hitachi;
 - Mitsubishi;
 - Omron;
 - Siemens;
 - Socomech;
 - NIKKON lighting products, QPS transformers and SES current transformers (*brands of Success Transformer Corporation Berhad*);
 - Terasaki;
 - Toshiba;
 - Yaskawa.

Note: This is a not an exhaustive list.

(Source: Vital Factor Consulting Sdn Bhd)

- Some of the manufacturers and importers of elevator systems in Malaysia include, among others, the following (listed in alphabetical order):
 - Antah Schindler Sdn Bhd;
 - Atlantic Elevator Sdn Bhd;
 - Dong Yang Elevator (M) Sdn Bhd;
 - Dover Elevators (Malaysia) Sdn Bhd;
 - **EITA Group**;
 - Fuji Lift & Escalator Sdn Bhd;
 - Fujitec (M) Sdn Bhd;
 - Hitachi Elevator Engineering (M) Sdn Bhd;
 - Kone Elevator (M) Sdn Bhd;
 - MS Elevators Engineering Sdn Bhd;
 - Niche Elevator Sdn. Bhd (Kawasaki brand);
 - Nippon Lift Industry Sdn Bhd;
 - OTIS Elevator Company (M) Sdn Bhd;
 - Ryoden (Malaysia) Sdn Bhd (Mitsubishi brand);
 - Sanyo Elevator Sdn Bhd;
 - Sigma Elevator (M) Sdn Bhd;
 - SML Elevator Sdn Bhd;
 - Thyssen Krupp Elevator (Malaysia) Sdn Bhd;

Note: This is a not an exhaustive list.

(Source: Vital Factor Consulting Sdn Bhd)

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

- Manufacturers of busduct systems in Malaysia include, among others, the following (listed in alphabetical order):
 - Davis Malaysia Sdn Bhd;
 - DBTS Industries Sdn Bhd;
 - **EITA Group;**
 - Henikwon Corporation Sdn Bhd;
 - Megaduct Technology Sdn Bhd;
 - Multi-B Sdn Bhd (a subsidiary of Translite Project Sdn Bhd);
 - Pacific MK Corporation Sdn Bhd;
 - Power Plug Busduct Sdn Bhd;
 - Tamco Switchgear (Malaysia) Sdn Bhd.

Note: This is a not an exhaustive list.

(Source: Vital Factor Consulting Sdn Bhd)

9 BARRIERS TO ENTRY**9.1 Set-up Costs and Time**

- Set-up costs generally create a barrier to entry for a new entrant who wishes to market and distribute electrical and electronic components and equipment. Set-up cost is estimated at approximately RM8 million to RM10 million, which is used for working capital to purchase inventory and provide trade credit to customers. With this level of investment, it is estimated that the new entrant will be able to generate revenue of between RM12 million to RM15 million per year.
- In general, set-up costs and time form a barrier to entry for a new entrant who wishes to design and manufacture elevators. A new entrant must secure approval from the relevant authorities for the design of elevators, as well as obtain the relevant licences to manufacture and install elevators, which can be time consuming.
- The new entrant must be able to secure working capital to fund its on-going operations, as well as purchase the machinery, equipment, and computer software needed to design and manufacture passenger elevators. The estimated capital required for a new designer and manufacturer of passenger elevators is estimated at RM15 million, spread over three years.
- It is estimated that the new entrant will require three to five years to stabilise its operations, after which its annual turnover is estimated at RM10 million.

**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

9.2 Technical Expertise

- Technical expertise forms a barrier to entry for a new entrant who wishes to market and distribute electrical and electronic components and equipment. Some technical knowledge and familiarity with the products being distributed is usually required to market the products.
- The need to have the relevant technical expertise creates a high barrier to entry for a new entrant who wishes to design and manufacture passenger elevators. Qualified and experienced engineers and designers are needed to design the elevator system, program the control software, and satisfy the relevant technical and safety requirements. Qualified and experienced technicians are also required to install the elevator system on-site. In particular, qualified engineers with relevant experience in elevator systems are usually required to design elevator systems.
- Similarly, the need to have the relevant technical expertise creates a high barrier to entry for a new entrant who wishes to design and manufacture busduct systems. Experienced engineers and designers are needed to design the busduct system to suit the building that it is intended for.

9.3 Third-Party Certification for Busduct Systems

- The need to obtain third-party certification creates a barrier to entry for a new entrant that wishes to design and manufacture busduct systems. This is because the process of certification is tedious and incurs monetary costs.
- Busduct system designers and manufacturers send their products for third-party certification to prove that the ratings assigned to the busduct system are verified by independent testing. Third-party certification is also carried out to test for parameters such as resistance of the external housing to solid matter penetration and water ingress.
- Safety and reliability are important considerations when prospective customers select designers and manufacturers as busduct systems are commonly used to conduct large electrical current. Third party certification by internationally recognised bodies provides prospective customers with an indication of a busduct system's expected performance.
- A new entrant that does not have third-party certification from an internationally recognised body may find it difficult to gain market acceptance for its busduct systems. In addition, some potential customers will only accept busduct systems that have third-party certification. This creates a barrier to entry as the new entrant may be excluded from certain segments of the market.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)

**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

9.4 Track Record

- Track record creates a barrier to entry for new entrants who wish to distribute electrical and electronic components and equipment. The new entrant that secures a distributorship or agency from an established manufacturer can make use of the manufacturer's track record to establish itself.
- Track record creates a barrier to entry for new entrants who wish to design and manufacture passenger elevators, as it will be difficult for a new entrant to secure customers for passenger elevators without a proven track record. The new entrant has to demonstrate that the passenger elevators that they design and manufacture comply with the safety requirements of the relevant authorities.
- In this respect, established designers and manufacturers of passenger elevators with a proven track record have an advantage over new entrants.
- Similarly, track record creates a barrier to entry for new entrants who wish to design and manufacture busduct systems. However, a new entrant can generally demonstrate that its busduct systems meet safety and reliability requirements if it possesses the relevant third-party certification.

9.5 Access to Technology

- Access to technology creates a barrier to entry for new entrants who wish to distribute electrical and electronic components and equipment. While new entrants that are not able to secure supplies of branded products can still distribute non-branded products, they are likely to face a higher level of competition by doing so.
- Access to technology and designs create a barrier to entry for new entrants who wish to design and manufacture passenger elevators, as well as busduct systems. New entrants may have to seek partnerships from more established operators, or develop their own expertise and designs.

10 RELIANCE ON AND VULNERABILITY TO IMPORTS

- In general, operators in the Electrical and Electronic Component and Equipment Industry are somewhat reliant on imports, as many of the products supplied by the industry are manufactured in other countries.
- Similarly, operators in the Electrical and Electronic Component and Equipment Industry are somewhat vulnerable to competition from imports, as these products are manufactured overseas.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

- Operators in the lifting and handling equipment industry focusing on elevators are somewhat reliant on imports, as many of the parts and components used are manufactured overseas.
- Operators in the lifting and handling equipment industry focusing on elevators are somewhat vulnerable to competition from imports, as agents and distributors can source complete systems from overseas manufacturers for installation in Malaysia. However, competition from imports is reduced by the following factors:
 - Overseas operators who wish to install elevators in Malaysia are required to form a local company and register with the CIDB;
 - Elevators have to meet with the standards set by Malaysian authorities, such as DOSH, before they can be registered by the same authorities.

11 INDUSTRY OUTLOOK

- The outlook of the Malaysian economy is dependent on the following indicators:
 - In 2011, real GDP growth in Malaysia was 5.1%;
 - As for 2012, the Malaysian government has forecasted real GDP growth of between 5.0% and 6.0% for Malaysia.

(Source: Bank Negara Malaysia and Ministry of Finance)

- The outlook of the Electrical and Electronic Component and Equipment Industry will be influenced by the performance of the manufacturing sector as a whole:
 - In 2011, real GDP of the manufacturing sector grew by 4.5% and is forecasted to grow by 4.5% in 2012. *(Source: Bank Negara Malaysia and Ministry of Finance)*
- The outlook of the Lifting and Handling Equipment Industry focusing on elevators and the Busduct System Industry may be affected by the performance of the construction sector:
 - In 2011, real GDP of the construction sector recorded a growth of 3.5%, and is forecasted to grow by 7.0% in 2012. *(Source: Bank Negara Malaysia and Ministry of Finance)*
- In the medium-term, the outlook of the Electrical and Electronic Component and Equipment Industry, the Lifting and Handling Equipment Industry, and the Busduct System Industry will be affected by the global economic outlook moving forward:
 - According to the International Monetary Fund, the global economy registered growth at a real rate of 5.1% in 2010 and is projected to grow by 4.0% in 2011 and 2012 respectively. *(Source: International Monetary Fund)*

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)

**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

- The growth of the global economy should improve the prospects of the Electrical and Electronic Component and Equipment Industry, the Lifting and Handling Equipment Industry and the Busduct System Industry as a whole by stimulating its user industries, such as the overall manufacturing industry and the construction industry.

12 THREATS AND RISKS ANALYSIS**12.1 Global Financial Crisis**

- A prolonged and/or widespread economic downturn such as the current global financial crisis may negatively affect the economies of Malaysia and other countries.
- This slowdown in the local and global economies may affect the demand for new property development, which in turn may reduce demand for elevators.
- A slowdown in the local and global economies may result in a general slowdown in manufacturing activity, which may reduce demand for electrical and electronic components and equipment.

Mitigating Factors

- Although demand for new elevators may be negatively affected by an economic downturn, it is likely that demand for maintenance services will be more resilient as they require periodic maintenance to keep them in safe operating order.
- Between 2007 and 2011, sales value of the overall manufacturing sector increased at an average annual rate of 2.3%. In 2011, the sales value of the overall manufacturing sector grew by 10.0% to reach RM588.9 billion. (Source: Department of Statistics)

12.2 Dependency on Brand Owners

- Authorised and general distributors of electrical and electronic components and equipment are generally dependent on brand owners to the extent that they rely on the brand owners for the supply of electrical and electronic components and equipment. Any disruption or break in the relationship with their brand owners will have a negative impact on their ability to supply electrical and electronic components and equipment to their customers.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)



VITAL FACTOR CONSULTING

Creating Winning Business Solutions

- It may be difficult and time consuming for authorised and general distributors in the Electrical and Electronic Component and Equipment Industry to form relationships with other brand owners should there be a disruption in their relationship with their current brand owners.

Mitigating Factors

- The stability and robustness of strategic partnerships can be enhanced through equity participation, for example through a joint venture.
- In addition, there is generally a lower chance that a long-standing strategic relationship will be disrupted, especially if the distributor has been performing well.

13 AREAS OF GROWTH AND OPPORTUNITY

13.1 Increasing Preference for Branded Electrical and Electronic Components and Equipment

- There are opportunities for authorised and general distributors increase the value of their sales by increasing their customer's preference for branded electrical and electronic components and equipment.
- Branded electrical and electronic components and equipment can be positioned as being more technologically advanced, reliable, consistent and of a higher quality than generic electrical and electronic components and equipment.

13.2 Export Markets

- There are export opportunities for Malaysian designers and manufacturers of elevators and busduct systems, particularly in the South East Asian region and the Middle East. Addressing export markets will enable designers and manufacturers of elevators and busduct systems to expand their customer base, and reduce the risk of over dependence on individual markets.
- Operators with in-house design and R&D capabilities are in a better position to develop products that are suitable for use in export markets, where customer requirements and preferences may differ.

13.3 Product Diversification

- Product diversification presents opportunities for operators to enlarge their customer base and more importantly, enable them to reduce the risk of being overly dependent on a narrow range of products and services.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)


VITAL FACTOR CONSULTING

Creating Winning Business Solutions

- Operators in the lifting and handling equipment industry that possess in-house design and R&D capabilities are in a better position to develop systems and equipment to meet new applications and requirements.
- Operators who supply a diverse range of electrical and electronic components and equipment are in a stronger position to sustain their businesses during an economic slowdown.

14 DRIVERS OF GROWTH

- Some of the drivers of growth for the electrical and electronic components and equipment industry are as follows:
 - **Economic Growth and Demand from End-user Industries:** General economic growth as well as demand from end-user industries should create demand for the electrical and electronic component and equipment industry. Growth of the economy in general is likely to create demand for the overall manufacturing industry, and general purpose machinery and special purpose machinery industries. This will, in turn, create demand for various types of electrical and electronic components and equipment.
 - **Growth of the Construction Industry:** The growth of the construction industry, particularly the construction of new residential, commercial and industrial buildings, particularly high-rise buildings, will drive demand for elevators.

15 CRITICAL SUCCESS FACTORS

The critical success factors for operators in the Electrical and Electronic Component and Equipment Industry include the following:

- **Relationship with brand owners:** Operators in the Electrical and Electronic Component and Equipment Industry that do not manufacture their own products have to maintain a good working relationship with brand owners to ensure that they have a continuous supply of electrical and electronic components and equipment. Any disruption in the relationship with brand owners will disrupt their ability to serve their customers.
- **Product and service quality:** To ensure business sustainability, operators in the Electrical and Electronic Component and Equipment Industry must continuously supply electrical and electronic components and equipment that meet with the relevant industry standards and customer requirements.
- **Established track record:** Operators have to demonstrate that the electrical and electronic components and equipment that they supply have been proven to meet customer expectations.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)

**VITAL FACTOR CONSULTING**

Creating Winning Business Solutions

- **Wide customer base and distribution network:** Operators with a wide customer base and distribution network are better placed to achieve greater consistency in terms of business performance as they are in a better position to mitigate against a temporary slowdown in demand from individual customers or user industries by increasing their focus on other customers and user industries.

The critical success factors for designers and manufacturers of elevator systems include the following:

- **Product safety and quality:** Operators must prove that the elevator systems that they design and manufacture comply with safety standards set by the relevant regulatory authorities. They must also prove that the elevator systems that they manufacture are reliable and of a high quality. An accident or equipment failure resulting from a mistake on the part of the operator will have a negative effect on their reputation and ability to secure new orders.
- **Qualified personnel:** Designers and manufacturers of elevators must employ and retain engineers and technical personnel with relevant expertise and experience.
- **In-house design capabilities:** Operators require in-house design capabilities as most customers require some degree of customisation to the elevators that they purchase. The ability to develop new designs also allows operators to enhance their existing products and to differentiate themselves from their competitors. Operators without in-house design capabilities may need to outsource this critical function.
- **In-house R&D capabilities:** The possession of in-house R&D capabilities and facilities is important, as it enables designers and manufacturers of elevators to independently improve their existing systems, and develop new designs and features. On-going R&D is essential to provide designers and manufacturers with a competitive edge, promoting sustainability and long-term success in the market.

The critical success factors for designers and manufacturers of busduct systems include the following:

- **Third-party Certification:** Operators must demonstrate that the busduct systems that they design and manufacture are safe and reliable by obtaining third-party certification from an internationally recognised body.
- **In-house design capabilities:** In-house design capabilities are required as most customers require customised solutions for their busduct systems. The ability to develop new designs also allows operators to develop new products and enhance their existing products. Operators without in-house design capabilities may need to outsource this critical function.

10. INDEPENDENT MARKET RESEARCH REPORT (Cont'd)



VITAL FACTOR CONSULTING

Creating Winning Business Solutions

- **In-house R&D capabilities:** The possession of in-house R&D capabilities and facilities allow designers and manufacturers to independently develop new busduct systems, and improve their existing busduct systems. On-going R&D is essential to provide designers and manufacturers with a competitive edge, promoting sustainability and long-term success in the market.

16 MARKET SIZE, SHARE AND RANKING

16.1 Elevator Systems

- In 2010, the market size for elevators and escalators in Malaysia based on the value of elevators purchased by the Construction Industry is estimated at **RM470 million** (Source: *Vital Factor Consulting Sdn Bhd*).
- In 2010, EITA Group's market share of elevators in Malaysia (based on revenue derived from sales of elevators in Malaysia for the financial year ended 31 December 2010) was estimated at **10%** (Source: *Vital Factor Consulting Sdn Bhd*).

16.2 Busduct Systems

- In 2010, EITA Group ranked **sixth** (based on revenue) among companies involved in the manufacturing of busduct systems in Malaysia (Source: *Vital Factor Consulting Sdn Bhd*).

Vital Factor Consulting Sdn Bhd had prepared this report in an independent and objective manner and had taken all reasonable consideration and care to ensure the accuracy and completeness of the report. It is our opinion that the report represents a true and fair assessment of the industry within the limitations of, among others, secondary statistics and information, and primary market research. Our assessment is for the overall industry and may not necessarily reflect the individual performance of any company. We do not take any responsibilities for the decisions or actions of readers of this document. This report should not be taken as a recommendation to buy or not to buy the shares of any company.

Yours sincerely

Wooi Tan
Managing Director

11. DIRECTORS' REPORT

(Prepared for inclusion in the Prospectus)



Date : 12 MAR 2012

The Shareholders of
EITA Resources Berhad
Third Floor, No. 79 (Room A)
Jalan SS21/60
Damansara Utama
47400 Petaling Jaya
Selangor Darul Ehsan

EITA RESOURCES BERHAD

(Company No.: 398748-T)
(Formerly known as EITA Holdings Sdn. Bhd.)
Lot 4, Block A, Jalan SS 13/7,
Subang Jaya Industrial Estate,
47500 Subang Jaya,
Selangor Darul Ehsan, Malaysia.
Tel: 603-5637 8099 Fax: 603-5637 8128

Dear Sir/Madam

On behalf of the Board of Directors of EITA Resources Berhad ("**EITA**" or "**Company**"), I wish to report after due enquiry by the Board of Directors of EITA, that between the period from 30 September 2011 (being the date to which the last audited financial statements of EITA and its subsidiaries ("**Group**") have been made up) to the date of this letter (being a date not earlier than 14 days before the issuance of this Prospectus), that:-

- (a) The business of the Group has, in the opinion of the Directors, been satisfactorily maintained;
- (b) In the opinion of the Directors, no circumstances have arisen since the last audited financial statements of the Group, which have adversely affected the trading or the value of the assets of the Group;
- (c) The current assets of the Group appear in the books at values which are believed to be realisable in the ordinary course of business;
- (d) Save as disclosed in this Prospectus, there are no contingent liabilities by reason of any guarantees or indemnities given by the Group;
- (e) There have been, since the latest audited financial statements of the Group, no default or any known event that could give rise to a default situation, in respect of payments, of either interest and/or principal sums in relation to any borrowings in which the Directors are aware of; and
- (f) Save as disclosed in this Prospectus, there have been, since the last audited financial statements of the Group, no material changes in the published reserves or any unusual factors affecting the profits of the Group.

Yours faithfully,
For and on behalf of the Board of Directors of
EITA RESOURCES BERHAD


FU WING HOONG
Group Managing Director

12. FURTHER STATUTORY AND OTHER GENERAL INFORMATION

12.1 SHARE CAPITAL

- (a) No shares will be allocated or sold on the basis of this Prospectus later than twelve (12) months after the date of issue of this Prospectus.
- (b) Neither our Company nor our subsidiaries have any share capital that is under option, or agreed conditionally or unconditionally to be put under option.
- (c) As at the date of this Prospectus there is only one (1) class of shares in our Company, being ordinary shares of RM0.50 each, the details of which are outlined in Section 2.1 of this Prospectus.
- (d) Save as disclosed in Sections 2.1, 4.1.2 and 4.1.4 of this Prospectus, no shares, debentures, warrants, options, convertible securities or uncalled capital of our Company and our subsidiaries have been issued or are proposed to be issued as fully or partly paid-up in cash or otherwise, within the two (2) years preceding from the date thereof.
- (e) Save for the IPO Shares reserved for the employees of our Group as disclosed in Section 2.3.1(b) of this Prospectus, there is currently no other scheme for or involving our Directors or employees of our Company or our subsidiaries.
- (f) As at this date hereof, our Company does not have any outstanding convertible debt securities, options, warrants or uncalled capital.

12.2 ARTICLES OF ASSOCIATION

The following provisions are extracted from our Company's Articles of Association. The words and expressions appearing in the following provisions shall bear the same meanings used in our Company's Articles of Association.

(a) Transfer of securities

The provisions in our Articles of Association in respect of the arrangements for transfer of the securities and restrictions on their free transferability are as follows:-

Article 31

Subject to the provisions of these Articles, the Act, the Depositories Act and the Rules (with respect to transfer of a deposited security) all transfers of securities shall be in writing in the form prescribed and approved by the Exchange, or such form as may from time to time, be prescribed under the Act or approved by the Exchange, or such relevant authorities of the stock exchanges on which the Company's securities are listed. All transfers of Deposited Securities shall be effected in accordance with the Rules.

Article 32

The transfer of any listed securities or class of listed securities of the Company which have been deposited with the Bursa Depository, shall be by way of book entry by the Bursa Depository in accordance with the Rules and, notwithstanding Sections 103 and 104 of the Act, but subject to Section 107C(2) of the Act and any exemption that may be made from compliance with Section 107C(1) of the Act, the Company shall be precluded from registering and effecting any transfer of the listed securities.

12. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)

Article 33

Subject to these Articles, there shall be no restriction on the transfer of fully paid securities except where required by law. However, no shares shall in any circumstances be knowingly transferred to any infant, bankrupt or person of unsound mind. In the case of deposited securities, the Bursa Depository may refuse to register any transfer that does not comply with the Depositories Act and the Rules.

Article 35

Nothing in these Articles shall preclude the Directors from recognising a renunciation of the allotment of any share by the allottee in favour of some other person.

Article 36

Neither the Company nor the Directors nor any of its officers shall incur any liability for registering or acting upon a transfer of shares by registered Members apparently made by sufficient parties, although the same may, by reason of any fraud or other cause not known to Company or the Directors or other officers be legally inoperative or insufficient to pass the property in the shares proposed or professed to be transferred, and although the transfer may, as between the transferor and transferee be set aside, and notwithstanding that the Company may have notice that such instrument or transfer was signed or executed and delivered by the transferor in blank as to the name of the transferee and/or particulars of the shares transferred, or otherwise in defective manner. And in every such case, the person registered as transferee, his executors administrators and assignees alone shall be entitled to be recognised as the holder of such shares and the previous holder shall, so far as the Company is concerned, be deemed to have transferred his whole title thereto.

(b) Remuneration of directors

The provisions in our Articles of Association in respect of remuneration of the Directors are as follows:-

Article 112

The fees of the Directors shall from time to time be determined by an ordinary resolution of the Company in general meeting and shall (unless such resolution otherwise provided) be divisible among the Directors as they may agree, or failing agreement, equally, except that any Director who shall hold office for part only of the period in respect of which such fees are payable shall be entitled to rank in such division for a proportion of the fees related to the period during which the Director has held office provided always that :-

- (i) Fees payable to non-executive Directors shall be by a fixed sum, and not by a commission on or percentage of profit or turnover. Salaries payable to executive Directors may not include a commission on or percentage of turnover.*
- (ii) The Directors may also be paid all travelling, hotel and other expenses properly incurred by them in attending and returning from meetings of the Directors or any committee of the Directors or general meeting of the Company or in connection with the business of the Company.*
- (iii) Any fee paid to an alternate Director shall be agreed upon between himself and the Director nominating him and shall be paid out of the remuneration of the latter.*

12. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)

- (iv) Fees payable to Directors shall not be increased except pursuant to a resolution passed at a general meeting, where notice of the proposed increase has been given in the notice convening the meeting.

Article 113

- (i) The Directors shall be entitled to be re-imbursed for all travelling or such reasonable expenses as may be incurred in attending and returning from meetings of the Directors or of any committee of the Directors or general meetings or otherwise howsoever in or about the business of the Company in the course of the performance or their duties as Directors.
- (ii) If by any arrangement with the Directors, any Directors shall perform or render any special duties or services outside his ordinary duties as a Director in particular without limiting to the generality of the foregoing if any Director being willing shall be called upon to perform extra services or to make any special excursions in going or residing away from his usual place of business or residence for any of the purposes of the Company or in giving special attention to the business of the Company as a Member or a committee of Directors, the Directors may pay him extra remuneration, in addition to his Director's fees.

Article 142

A managing Director shall, subject to the terms of any agreement entered into in any particular case, receive such remuneration (which shall not include a commission on or percentage of turnover) as the Directors may determine. It may be a term of his appointment that he shall receive pension, gratuity or other benefits upon his retirement.

Article 110 (iii)

An alternate Director shall not be entitled to receive remuneration otherwise than out of the remuneration of the Director appointing him.

(c) Voting and Borrowing Powers of Directors

The provisions in our Articles of Association dealing with voting powers of the Directors in the proposals, arrangements or contracts in which they are interested in and the borrowing powers exercisable by them and how such borrowing powers can be varied are as follows:-

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

12. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)

Article 116

- (i) *The Directors may exercise all the powers of the Company to borrow money or to mortgage or charge its undertaking, property, uncalled capital, or any part thereof, or to issue debentures and other securities whether outright or as security for any debt, liability or obligation of the Company or any related third party.*
- (ii) *The Directors shall not borrow any money or mortgage or charge any of the Company's or its subsidiaries' undertaking, property, or any uncalled capital, or to issue debentures and other securities whether outright or as security for any debt, liability or obligation of an unrelated third party.*
- (iii) *The Directors shall cause a proper register to be kept in accordance with Section 115 of the Act of all mortgages and charges specifically affecting the property of the Company and shall duly comply with the requirements of Section 108 of the Act in regard to the registration of mortgages and charges therein specified and otherwise.*

Article 117

The Directors may exercise all the powers of the Company in relation to any official seal for use outside Malaysia and in relation to branch register.

Article 118

The Directors may procure the establishment and maintenance of any non-contributory or contributory pension or superannuation fund or life assurance scheme for the benefit of, and pay, provide for or procure the grant of donations, gratuities, pensions, allowances, benefits or emoluments to any persons who are or who shall have been at any time in the employment or service of the Company or any associated Company or to any persons who are or who have been a Director or other officer of and holds or have held salaried employment in the Company or any associated Company, or the wives, widows, families or dependents of any such persons. The Directors may also procure the establishment of subsidy or subscription and support to any institutions, association, clubs, funds or trusts calculated to be for the benefit of any such persons as aforesaid, and subscriptions or guarantees of money for charitable or benevolent objects or for any exhibitions or for any public, general or useful object. Provided that any Director holding such salaried employment shall be entitled to retain any benefit received by him hereunder subject only where the Act requires, to proper disclosure to the Members of the Company in general meeting.

Article 121

A Director may hold any other office or place of profit under the Company (other than the office of Auditor) in conjunction with his office of Director for such period and on such terms as the Directors may determine. No Director or intending Director shall be disqualified by his office from contracting with the Company with regard to his tenure of any such office or place of profit in any other respect nor shall any such contract, or any contract or arrangement entered into by or on behalf of any Company in which any Director is in any way interested, be liable to be avoided, nor shall any Director so contracting or being so interested be liable to account to the Company for any profit realized by any such contract or arrangement by reason of such Director holding that office or of the fiduciary relation thereby established provided always that Sections 131, 131A and 132E and all other relevant provisions of the Act and these Articles are complied with.

12. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)

Article 130

Every Director shall comply with Sections 131, 131A and 135 of the Act and who is personally interested directly or indirectly in any contract or arrangement or proposed contract or arrangement with the Company shall declare his interest to the board of Directors as soon as he becomes aware of such contract or arrangement and such Director shall not participate in deliberations concerning such contract or arrangement nor shall he cast his vote in respect of any matter arising therefrom.

Article 131

A Director may vote in respect of:-

- (i) Any arrangement for giving the Director himself or any other Director any security or indemnity in respect of money lent by him to or obligations undertaken by him for the benefit of the Company; or*
- (ii) Any arrangement for the giving by the Company of any security to a third party in respect of a debt or obligation of the Company for which the Director himself or any other Director has assumed responsibility in whole or in part under a guarantee or indemnity or by a deposit of a security.*

Article 132

A Director notwithstanding his interest may, provided that none of the other Directors present disagree, be counted in the quorum present at any meeting whereat he or any other Director is appointed to hold office or place of profit under the Company or whereat the Directors resolve to exercise any of the rights of the Company (whether by the exercise of voting rights or otherwise) to appoint or concur in the appointment of a Director to hold any office or place of profit under any other Company whereat the terms of such appointment as hereinafter mentioned are considered or where any decision is taken upon any contract or arrangement which he is in any way interested provided always that he has complied with Section 131, 131A and all other relevant provisions of the Act and these Articles.

(d) Changes In Capital and Variation of Class Rights

The provisions in our Company's Articles of Association in respect of the changes in capital or variation of class rights, which are as stringent as those provided in the Act, are as follows:-

Article 57

If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of shares of that class) may, whether or not the Company is being wound up, be varied or abrogated with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of that class. To every such separate general meeting the provisions of these Articles relating to general meetings shall mutatis mutandis apply, but so that the necessary quorum shall be two persons at least holding or representing by proxy one third (1/3) of the issued shares of the class and that any holder may demand in a poll. To every such special resolution the provisions of Section 152 of the Act shall, with such adaptations as are necessary, apply.

12. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)

Article 58

The rights conferred upon the holders of shares of any class shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking as regards participation in the profits or assets of the Company in some or in all respects pari passu therewith.

Article 59

The Company may from time to time by ordinary resolution increase the share capital by the creation and issue of new shares, such new capital to be of such amount to be divided into shares of such respective amounts and to carry such rights or to be subject to such conditions or restrictions in regard to dividend, return of capital or otherwise as the Company by the resolution authorising such increase shall prescribe.

Article 60

Except so far as otherwise provided by the condition of issue, any capital raised by the creation of new shares shall be considered as part of the original share capital of the Company. All new shares shall be subject to the provisions herein contained with reference to allotments, the payment of calls and instalments, transmissions, forfeiture, lien or otherwise and shall also be subject to the Rules.

Article 61

The Company may by ordinary resolution from time to time:-

- (i) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares; or*
- (ii) sub-divide its existing shares, or any of them into shares of smaller amount than is fixed by the Memorandum of Association subject, nevertheless, to the provision of the Act, and so that in the sub-division the proportion between the amount paid and the amount (if any) unpaid on each reduced share shall be the same as it was in the case of the shares from which the reduced share is derived. Any resolution whereby any share is sub-divided may determine that, as between the resulting shares, one or more of such shares may by the resolution by which such sub-division is effected, be given any preference or advantage as regards dividend, capital, voting or otherwise over the others or any other of such shares; or*
- (iii) cancel any shares not taken or agreed to be taken by any person and diminish the amount of its share capital by the amount of the shares so cancelled.*

Article 62

The Company may by special resolution reduce its share capital and any capital redemption reserve fund or any share premium account in any manner authorised and subject to any conditions prescribed by the Act.

12. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)

12.3 LIMITATION OF RIGHTS

There are no limitations on the right to own securities, including limitations on the right of non-resident or foreign shareholders to hold or exercise voting rights on the securities imposed by law or by the constituent documents of our Company.

12.4 DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

- (a) The names, addresses and occupations of the Directors of our Company are set out in the Corporate Directory of this Prospectus.
- (b) A Director is not required to hold any qualification share in our Company unless otherwise so fixed by the Company in general meeting.
- (c) Save as disclosed in Section 2.9 of this Prospectus, no commission, discounts, brokerages or other special terms have been paid, granted or are payable by our Company or our subsidiaries within the two (2) years immediately preceding the date of this Prospectus for subscribing or agreeing to subscribe or procuring or agreeing to procure subscriptions for any shares in or debentures of our Company or our subsidiaries or in connection with the issue or sale of any capital of our Company or any of our subsidiaries and no Directors, proposed Directors, Promoters or experts is or are entitled to receive any such payment.
- (d) Save and except for salaries, employment related benefits, dividends payable to the Promoters and/or substantial shareholders and/or Directors of our Company, related party transactions and remuneration and benefits for services rendered in all capacities to our Group as disclosed in Sections 5.2.3 and 7 of this Prospectus, there are no other amounts or benefits paid or intended to be paid or given to any of the Promoters, substantial shareholders or Directors within two (2) years preceding the date of this Prospectus.
- (e) Save as disclosed in Section 7.5 of this Prospectus, none of the other Directors and/or substantial shareholders of our Company has interest in any contract or arrangement subsisting at the date of this Prospectus, which is significant in relation to the business of our Company or our Group taken as a whole.
- (f) Save as disclosed in Sections 5.1 and 5.2 of this Prospectus, the Directors and/or substantial shareholders of our Company are not aware of any persons who are able, directly or indirectly, jointly or severally, to exercise control over our Company.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

12. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)

12.5 MATERIAL CONTRACTS

Save as disclosed below, as at the date of this Prospectus, there are no other material contracts (including contracts not reduced into writing), not being contracts entered into in the ordinary course of business which have been entered into by us and our subsidiaries within two (2) years preceding the date of this Prospectus:-

- (a) On 24 October 2010 and 21 October 2011, Furutec Electrical entered into a MOU and Research Collaboration Agreement with USM respectively upon terms and conditions as contained therein;
- (b) By way of a sale and purchase agreement dated 30 May 2011, EITA Elevator disposed of a property held under Strata Title M1/19/257, on Geran 5424, Lot 2000, Seksyen 46, Bandar Kuala Lumpur, Negeri Wilayah Persekutuan measuring approximately 1,270 square feet for a sale consideration of RM350,000 to Ho Swee Peng & Ho Swee Fong. As at the LPD, this agreement is pending completion;
- (c) By way of a sale and purchase agreement between EITA-Schneider, Sime Darby USJ Development Sdn Bhd and Sime Darby Property (Klang) Sdn Bhd dated 30 June 2011, EITA-Schneider agreed to purchase all that industrial land bearing Lot No. 14 measuring approximately 2.90 acres located at Bandar Bukit Raja (Eastern Division), Klang for a purchase price of RM5,684,580. As at the LPD, the sale and purchase agreement is pending completion and we have paid RM3,126,519 representing 55.0% of the purchase consideration; and
- (d) Underwriting Agreement dated 6 March 2012 between the Company and the Sole Underwriter for the underwriting of 10,000,000 Public Issue Shares ("**Underwritten Shares**") at an underwriting commission of 2.0% of the total value of the Underwritten Shares and upon the terms and conditions contained therein.

12.6 MATERIAL LITIGATION AND ARBITRATION

As at the LPD, we are not presently involved in any material litigation and arbitration, whether as plaintiff or defendant or as a third party, which has a material effect on our position or business and we are not aware of any proceedings, pending or threatened, or of any fact likely to give rise to any proceedings which might materially affect our position or business.

12.7 REPATRIATION OF CAPITAL AND PROFITS

To the best knowledge of our Directors, there are no governmental laws, decrees, regulations or other legislations in Singapore that may affect the repatriation of capital and the remittance of profit by EITA Technologies Singapore to Malaysia.

12.8 GENERAL INFORMATION

During the last financial year and the current financial year to date, there were no:-

- (i) public take-over offers by third parties in respect of our Company's shares; and
- (ii) public take-over offers by our Company in respect of other companies' shares.

12. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)

12.9 CONSENTS

- (a) The written consent of the Adviser, Sole Underwriter and Sole Placement Agent, Company Secretaries, Principal Bankers, Registrars and Issuing House to the inclusion in this Prospectus of their names in the form and context in which such names appear have been given before the issue of this Prospectus and have not subsequently been withdrawn.
- (b) The written consent of the Reporting Accountants and Auditors to the inclusion in this Prospectus of their names, Accountants' Report and letter relating to the Proforma Consolidated Financial Information and audit reports in the form and context in which they are contained in this Prospectus has been given before the issuance of this Prospectus and has not subsequently been withdrawn.
- (c) The written consent of Messrs Ken Wong & Co. (being the auditors of EITA Technologies Singapore for the FYE 2008 to FYE 2010 and FPE 2011) to the inclusion in this Prospectus of their names and statements in the form and context in which such statements appear in the Accountants' Report has been given before the issue of this Prospectus and have not subsequently been withdrawn.
- (d) The written consent of Messrs William C. H. Tan & Associates (being the auditors of Furutec Electrical for the FYE 2008) to the inclusion in this Prospectus of their names and statements in the form and context in which such statements appear in the Accountants' Report has been given before the issue of this Prospectus and have not subsequently been withdrawn.
- (e) The written consent of Messrs R.K. & Associates (being the auditors of Furutec Electrical for the FYE 2009) to the inclusion in this Prospectus of their names and statements in the form and context in which such statements appear in the Accountants' Report has been given before the issue of this Prospectus and have not subsequently been withdrawn.
- (f) The written consent of the Independent Business and Market Research Consultants to the inclusion in this Prospectus of their names and the Independent Market Research Report in the form and context in which they are contained in this Prospectus, has been given before the issuance of this Prospectus and has not subsequently been withdrawn.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

12. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)

12.10 DOCUMENTS FOR INSPECTION

Copies of the following documents may be inspected at the registered office of our Company during normal business hours for a period of twelve (12) months from the date of this Prospectus:-

- (a) The Memorandum and Articles of Association of our Company;
- (b) The Directors' Report referred to in Section 11 of this Prospectus;
- (c) The Accountants' Report as included in Section 9 of this Prospectus;
- (d) The Reporting Accountants' letters relating to the Proforma Consolidated Financial Information as set out in Section 9.1 of this Prospectus;
- (e) The audited financial statements of our Company and our subsidiaries for the past three (3) FYE 2008 to FYE 2010 and FPE 2011;
- (f) The unaudited financial statements of our Company for the FPE 2010;
- (g) The material contracts referred to in Section 12.5 of this Prospectus;
- (h) The letters of consent referred to in Section 12.9 of this Prospectus;
- (i) The Independent Market Research Report by Vital Factor Consulting Sdn Bhd as set out in Section 10 of this Prospectus;
- (j) The approvals, major licences and permits referred to in Section 4.15 of this Prospectus;
- (k) The registered trade marks, licence agreement and technical collaboration agreement referred to in Section 4.13 of this Prospectus; and
- (l) The underlying documents relating to the four (4) authorised distributorships referred to in Section 4.16 of this Prospectus.

12.11 RESPONSIBILITY STATEMENTS

Our Directors, Promoters and Offerors have seen and approved this Prospectus. They collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm there is no false or misleading statement or other facts which if omitted, would make any statement in the Prospectus false or misleading.

AmlInvestment Bank, acknowledges that, based on all available information, and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning the IPO.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE

13.1 OPENING AND CLOSING OF APPLICATIONS

Applications will be accepted from 10.00 am on 26 March 2012 to 5.00 pm on 30 March 2012 or for such further period or periods as the Directors and Promoters of our Company together with the Sole Underwriter in their absolute discretion may mutually decide. In the event that the closing date of the Applications is extended, you will be notified of the change in a widely circulated daily Bahasa Malaysia and English newspapers in Malaysia. Should the application period be extended, the dates for the balloting, allotment of the IPO Shares and the Listing will be extended accordingly. **Late applications will not be accepted.**

13.2 METHODS OF APPLICATION

Application Forms, Electronic Share Applications and Internet Share Applications.

13.3 PROCEDURES FOR APPLICATIONS

THE FOLLOWING RELEVANT APPLICATION FORMS ISSUED WITH THE NOTES AND INSTRUCTIONS PRINTED THEREIN ARE ENCLOSED WITH THIS PROSPECTUS AND ARE DEEMED TO FORM PART THEREOF:-

(a) Applications by the Malaysian Public via balloting

Applications for the 6,500,000 Shares made available to the Malaysian Public must be made on the **White** Application Forms provided or by way of Electronic Share Application or Internet Share Application. A corporation or institution **cannot** apply for the Shares by way of Electronic Share Application or Internet Share Application.

(b) Applications by selected investors

Selected investors being allocated the 17,000,000 Shares by way of private placement will be contacted directly by the Sole Placement Agent and are to follow the instructions as communicated by the Sole Placement Agent.

(c) Applications by Bumiputera investors approved by MITI

Bumiputera investors approved by MITI being allocated the 13,000,000 Shares by way of private placement will be contacted directly by the Sole Placement Agent and are to follow the instructions as communicated by the Sole Placement Agent.

(d) Applications by eligible Directors, employees and business associates of our Group

Application for the 3,500,000 Shares made available for eligible Directors, employees and business associates of our Group must be made on the **Pink** Application Forms provided and **not** on any other Application Form, or by way of Electronic Share Application or Internet Share Application

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

13.4 APPLICATIONS USING APPLICATION FORMS

Applications shall be made in connection with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of our Company.

White Application Forms together with copies of this Prospectus may be obtained, subject to availability, from AmInvestment Bank, participating organisations of Bursa Securities, members of the Association of Banks in Malaysia, members of the Malaysian Investment Banking Association and EQUINITI.

Pink Application Forms together with copies of this Prospectus will be sent out to eligible Directors, employees and the business associates of our Group.

The submission of an Application Form does not necessarily mean that the application will be successful.

Directors and employees of EQUINITI and their immediate families are strictly prohibited from applying for the IPO Shares.

Only one (1) Application Form from each applicant will be considered and applications must be for 100 ordinary shares or multiples thereof. Multiple applications will not be accepted. A person who submit multiple applications in his own name or by using the name of others, with or without their consent, commits an offence under Section 179 of the CMSA and if convicted, may be punished with a minimum fine of RM1,000,000 and to a jail term of up to ten (10) years under Section 182 of the CMSA.

Persons submitting applications by way of Application Forms or Electronic Share Applications or Internet Share Applications must have a CDS account.

The amount payable in full upon application is RM0.76 per Share. Persons submitting applications by way of Applications Forms may not submit applications by way of Electronic Share Applications or Internet Share Applications and vice versa. A corporation or institution cannot apply for the Shares by way of Electronic Share Application or Internet Share Application.

IN THE CASE OF AN INDIVIDUAL APPLICANT OTHER THAN A MEMBER OF THE ARMED FORCES OR POLICE, THE NAME AND NATIONAL REGISTRATION IDENTITY CARD ("NRIC") NUMBER OF THE APPLICANT MUST BE EXACTLY THE SAME AS STATED IN:-

- (a) (i) THE APPLICANT'S NRIC;
 - (ii) ANY VALID TEMPORARY IDENTITY DOCUMENT AS ISSUED BY THE NATIONAL REGISTRATION DEPARTMENT FROM TIME TO TIME; OR
 - (iii) THE APPLICANT'S RESIT PENGENALAN SEMENTARA ("KPPK 09") ISSUED PURSUANT TO PERATURAN 5(5), PERATURAN-PERATURAN PENDAFTARAN NEGARA 1990; AND
- (b) THE RECORDS OF BURSA DEPOSITORY.

WHERE THE APPLICANT IS A MEMBER OF THE ARMED FORCES OR POLICE, THE NAME AND THE ARMED FORCES OR POLICE PERSONNEL NUMBER, AS THE CASE MAY BE, OF THE APPLICANT MUST BE EXACTLY THE SAME AS THAT STATED IN HIS/HER AUTHORITY CARD.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

IN THE CASE OF A CORPORATE/INSTITUTIONAL APPLICANT, THE NAME AND THE CERTIFICATE OF INCORPORATION NUMBER OF THE APPLICANT MUST BE EXACTLY THE SAME AS THAT STATED IN THE APPLICANT'S CERTIFICATE OF INCORPORATION.

No acknowledgement of the receipt of the Application Form or Application monies will be made by our Company and/or EQUINITI.

13.5 TERMS AND CONDITIONS

Applications by way of White and Pink Application Forms shall be made on, and subject to, the terms and conditions set out below:-

- (a) Applicant who is an individual must be a Malaysian citizen residing in Malaysia, with a CDS account and a Malaysian address (White Application Forms only).

Applicant who is an individual must have a correspondence address in Malaysia with CDS account (Pink Application Forms only).

- (b) Applicants which are corporations/institutions incorporated in Malaysia and applying via White Application Forms must have a CDS account and be subject to the following:-

(i) If the corporation/institution has a share capital, more than half of the issued share capital (excluding preference share capital) is held by Malaysian citizens; and

(ii) There is majority of Malaysian citizens on the board of directors/trustee.

Applicants which are corporations/institutions incorporated outside Malaysia and applying via Pink Application Forms must have a CDS account and provide a correspondence address in Malaysia. For clarification, applicants which are corporations/institutions incorporated outside Malaysia will not be allowed to apply for the Shares via White Application Forms.

- (c) Applicant which is a superannuation, co-operative, foundation, provident or pension fund must be established or operating in Malaysia and has a CDS account.
- (d) Applications will not be accepted from trustees, any person under 18 years of age, sole proprietorships, partnerships or other incorporated bodies or associations, other than corporations/institutions referred to in Sections 13.5 (b) and (c) above or the trustees thereof.
- (e) Application for the Shares must be made on the respective Application Forms issued together with this Prospectus and must be completed in accordance with the notes and instructions printed on the reverse side of the Application Form and this Prospectus. In accordance with Section 232 of the CMSA, the Application Form together with the notes and instructions printed therein is accompanied by this Prospectus. Applications which **DO NOT STRICTLY** conform to the terms of this Prospectus or Application Form or notes and instructions printed therein or which are illegible will not be accepted.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

(f) EACH COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY REMITTANCE IN RINGGIT MALAYSIA FOR THE FULL AMOUNT PAYABLE BY EITHER:-

- BANKER'S DRAFT OR CASHIER'S ORDER PURCHASED WITHIN MALAYSIA ONLY AND DRAWN ON A BANK IN KUALA LUMPUR; (differentiated by a special red band for Bumiputera applicants); OR
- MONEY ORDER OR POSTAL ORDER (FOR APPLICANTS FROM SABAH AND SARAWAK ONLY); OR
- GUARANTEED GIRO ORDER ("GGO") FROM BANK SIMPANAN NASIONAL MALAYSIA BERHAD (differentiated by a special red band for Bumiputera applicants); OR

ATM STATEMENT OBTAINED FROM ANY OF THE FOLLOWING FINANCIAL INSTITUTIONS:-

- AFFIN BANK BERHAD;
- ALLIANCE BANK MALAYSIA BERHAD;
- AMBANK (M) BERHAD;
- CIMB BANK BERHAD;
- HONG LEONG BANK BERHAD;
- MALAYAN BANKING BERHAD; OR
- PUBLIC BANK BERHAD.

AND MUST BE MADE OUT IN FAVOUR OF "EQSB SHARE ISSUE ACCOUNT NO. 646" AND CROSSED "A/C PAYEE ONLY" (EXCLUDING ATM STATEMENTS) AND ENDORSED ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT.

APPLICATIONS ACCOMPANIED BY MODE OF PAYMENT OTHER THAN IN THE MANNER STATED ABOVE OR WITH EXCESS OR INSUFFICIENT REMITTANCES OR INAPPROPRIATE BANKER'S DRAFTS/CASHIER'S ORDERS/MONEY ORDERS OR POSTAL ORDER/ATM STATEMENT/GGO WILL NOT BE ACCEPTED. DETAILS OF REMITTANCES MUST BE COMPLETED IN THE APPROPRIATE BOXES PROVIDED ON THE APPLICATION FORMS.

- (g) AN APPLICANT MUST STATE HIS CDS ACCOUNT NUMBER IN THE SPACE PROVIDED IN THE APPLICATION FORM AND HE SHALL BE DEEMED TO HAVE AUTHORISED BURSA DEPOSITORY TO DISCLOSE INFORMATION PERTAINING TO THE CDS ACCOUNT TO EQUINITI/COMPANY.
- (h) THE NAME AND ADDRESS OF THE APPLICANT MUST BE WRITTEN ON THE REVERSE SIDE OF THE BANKER'S DRAFT, CASHIER'S ORDER, ATM STATEMENT, MONEY ORDER OR POSTAL ORDER OR GGO FROM BANK SIMPANAN NASIONAL MALAYSIA BERHAD.
- (i) The Board reserves the right to require any successful applicant to appear in person at the registered office of EQUINITI within fourteen (14) days of the date of the notice issued to him to ascertain the regularity or propriety of the Application. The Board shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
- (j) EQUINITI, on the authority of the Board reserves the right to reject Applications which do not conform to these instructions or which are illegible or which are accompanied by remittances improperly drawn.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (k) EQUINITI, on the authority of the Board reserves the right not to accept any Application or accept any Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the shares to a reasonable number of applicants with a view to establishing an adequate market for the shares.
- (l) Where an Application is not accepted or accepted in part only, the full amount or the balance of the Application monies, as the case may be, without interest, will be returned and despatched to the applicant within ten (10) Market Days from the date of the final ballot of the Applications lists by ordinary post or registered post respectively, at the applicant's address last maintained with Bursa Depository or where the application is not accepted due to the applicant not having provided a CDS account, to the address per the National Registration Identity Card or "Resit Pengenalan Sementara (KPPK 09)" or any valid temporary identity document as issued by the National Registration Department from time to time.
- (m) The applicant shall ensure that his/her personal particulars stated in the Application Form are identical with the records maintained by Bursa Depository. The applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allocation will be sent to his/her registered or correspondence address last maintained with Bursa Depository.
- (n) EQUINITI, on the authority of the Board reserves the right to bank in all Application monies from unsuccessful applicants and partially successful applicants, which would subsequently be refunded without interest by registered post.
- (o) Each completed Application Form accompanied by the appropriate remittance and legible photocopy of the relevant documents must be despatched by **ORDINARY POST** in the official envelopes provided, to the following address:-
- Equiniti Services Sdn Bhd (11324-H) *(formerly known as MIDF Consultancy and Corporate Services Sendirian Berhad)*
Level 8, Menara MIDF
82 Jalan Raja Chulan
50200 Kuala Lumpur
P.O. Box 11122
50736 Kuala Lumpur
- or **DELIVERED BY HAND AND DEPOSITED** in the Drop-in Boxes provided at the Ground Floor of Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur, so as to arrive not later than 5.00 pm on 30 March 2012 or for such further period or periods as the Directors and Promoters of our Company together with the Sole Underwriter in their absolute discretion may mutually decide.
- (p) Directors and employees of EQUINITI and their immediate families are strictly prohibited from applying for the Shares.
- (q) **PLEASE DIRECT ALL ENQUIRIES IN RESPECT OF THE WHITE APPLICATION FORM TO EQUINITI.**

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

13.6 APPLICATIONS USING ELECTRONIC SHARE APPLICATION

13.6.1 Steps for Electronic Share Application through a Participating Financial Institution's ATM

- (a) Applicant must have an account with a Participating Financial Institution (as detailed in Section 13.6.2(o) below) and an ATM card issued by that Participating Financial Institution to access the account.
- (b) Applicant must have a CDS account.
- (c) Applicant is to apply for the Shares, via the ATM of the Participating Financial Institution by choosing the Electronic Share Application option. Mandatory statements required in the application are set out in Section 13.6.2 below under the Terms and Conditions for Electronic Share Application. Applicant is to enter at least the following information through the ATM where the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so:-
 - Personal Identification Number (PIN);
 - EQSB Share Issue Account No. 646;
 - CDS Account Number;
 - Number of Shares, applied for and/or the Ringgit Malaysia amount to be debited from the account; and
 - Confirmation of several mandatory statements.

13.6.2 Terms and Conditions for Electronic Share Application

The procedures for Electronic Share Application at ATMs of the Participating Financial Institutions are set out on the ATM screens of the relevant Participating Financial Institutions (the "Steps"). For illustration purposes, the procedures for Electronic Share Application at ATMs are set out in "Steps for Electronic Share Application through a Participating Financial Institution's ATM" in Section 13.6.1 above. The Steps set out the actions that the applicant must take at the ATM to complete an Electronic Share Application. Please read carefully the terms of this Prospectus, the Steps and the terms and conditions for Electronic Share Application set out below before making an Electronic Share Application.

Only an applicant who is an individual with a CDS Account is eligible to utilise the facility.

The applicant must have an existing bank account with, and be an ATM cardholder of, one (1) of the Participating Financial Institutions before he can make an Electronic Share Application at an ATM of that Participating Financial Institutions. An ATM card issued by one (1) of the Participating Financial Institutions cannot be used to apply for shares at an ATM belonging to other Participating Financial Institutions. Upon completion of his Electronic Share Application transaction, the applicant will receive a computer-generated transaction slip (Transaction Record), confirming the details of his Electronic Share Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Share Application or any data relating to such an Electronic Share Application by our Company or EQUINITI. The Transaction Record is for retention by the applicant and should not be submitted with any Application Form.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

Upon the closing of the offer for the Application for the Shares, on 30 March 2012, at 5.00 pm ("**Closing Date and Time**"), the Participating Financial Institution shall submit a magnetic tape containing its respective customers' applications for the Shares to EQUINITI as soon as practicable but not later than 12.00 pm of the second (2nd) business day after the Closing Date and Time.

An applicant will be allowed to make an Electronic Share Application for shares via an ATM that accepts the ATM cards of the Participating Financial Institution with which he has an account and its branches, subject to the applicant making only one (1) Application. An applicant who has a bank account with a Participating Financial Institution and has been issued an ATM card will be allowed to apply for shares via an ATM of that Participating Financial Institution which is situated in another country or place outside of Malaysia, subject to the applicant making only one (1) Application.

AN APPLICANT MUST ENSURE THAT HE USES HIS OWN CDS ACCOUNT NUMBER WHEN MAKING AN ELECTRONIC SHARE APPLICATION. AN APPLICANT OPERATING A JOINT ACCOUNT WITH ANY PARTICIPATING FINANCIAL INSTITUTION MUST ENSURE THAT HE ENTERS HIS OWN CDS ACCOUNT NUMBER WHEN USING AN ATM CARD ISSUED TO HIM IN HIS OWN NAME. HIS APPLICATION WILL BE REJECTED IF HE FAILS TO COMPLY WITH THE FOREGOING.

The Electronic Share Application shall be made on, and subject to, the terms and conditions contained herein as well as the terms and conditions set out below:-

- (a) The Electronic Share Application shall be made in connection with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of our Company.
- (b) The applicant is required to confirm the following statement (by depressing predesignated keys or buttons on the ATM keyboard) and undertake that the following information given is true and correct:-
 - The applicant has attained 18 years of age as at the Closing Date of the application for the IPO Shares;
 - The applicant is a Malaysian citizen residing in Malaysia;
 - The applicant has read the relevant Prospectus and understood and agreed with the terms and conditions of this Application;
 - This is the only Application that I am submitting; and
 - The applicant hereby give consent to the Participating Financial Institution and Bursa Depository to disclose information pertaining to himself and his account with the Participating Financial Institution and Bursa Depository to EQUINITI and other relevant authorities.

The Application will not be successfully completed and cannot be recorded as a completed transaction at the ATM unless the applicant completes all the steps required by the Participating Financial Institution. By doing so, the applicant shall be treated as signifying his confirmation of each of the above statements as well as giving consent in accordance with the relevant laws of Malaysia including Section 97 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Securities Industry (Central Depositories) Act, 1991 to the disclosure by the relevant Participating Financial Institution or Bursa Depository, as the case may be, of any of the applicant's particulars to EQUINITI, or any relevant regulatory bodies.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (c) THE APPLICANT CONFIRMS THAT HE IS NOT APPLYING FOR SHARES AS NOMINEE OF ANY OTHER PERSONS AND THAT ANY ELECTRONIC SHARE APPLICATION THAT HE MAKES IS MADE BY HIM AS BENEFICIAL OWNER. THE APPLICANT SHALL ONLY MAKE ONE (1) ELECTRONIC SHARE APPLICATION AND SHALL NOT MAKE ANY OTHER APPLICATION FOR THE SHARES WHETHER AT THE ATMS OF ANY PARTICIPATING FINANCIAL INSTITUTION OR ON THE PRESCRIBED APPLICATION FORMS OR VIA INTERNET SHARE APPLICATION..
- (d) The applicant must have sufficient funds in his account with the relevant Participating Financial Institution at the time he makes his Electronic Share Application, failing which his Electronic Share Application will not be completed. Any Electronic Share Application which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Share Application is being made will be rejected.
- (e) The applicant agrees and undertakes to subscribe for or purchase and to accept the number of Shares applied for as stated on the Transaction Record or any lesser number of Shares that may be allotted or allocated to him in respect of his Electronic Share Application. In the event that our Company decides to allot or allocate any lesser number of Shares or not to allot or allocate any Shares to the applicant, the applicant agrees to accept any such decision as final. If the applicant's Electronic Share Application is successful, his confirmation (by his action of pressing the designated key or button on the ATM) of the number of Shares applied for shall signify, and shall be treated as, his acceptance of the number of Shares that may be allotted or allocated to him and to be bound by the Memorandum and Articles of Association of our Company.
- (f) EQUINITI, on the authority of our Directors reserves the right to reject any Electronic Share Application or accept any Electronic Share Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the shares to a reasonable number of applicants with a view to establishing an adequate market for the shares.
- (g) Where an Electronic Share Application is not successful or successful in part only, the relevant Participating Financial Institution will be informed of the non-successful or partially successful Applications. Where the Electronic Share Application is not successful, the relevant Participating Financial Institution will credit the full amount of the Application monies without interest into the applicant's account with that Participating Financial Institution within two (2) Market Days after the receipt of confirmation from EQUINITI. EQUINITI shall inform the Participating Financial Institutions of the non-successful or partially successful Applications within two (2) Market Days after the balloting date. The applicants may check their accounts on the fifth Market Day from the balloting day.

Where an Electronic Share Application is accepted in part only, the relevant Participating Financial Institution will credit the balance of the application monies without interest into the applicant's account with the Participating Financial Institution within two (2) Market Days after the receipt of confirmation from EQUINITI. A number of Applications will, however, be held in reserve to replace any successfully balloted Applications which are subsequently rejected. For such Applications which are subsequently rejected, the Application monies without interest will be refunded to applicants by EQUINITI crediting into the applicant's account with the Participating Financial Institution not later than ten (10) Market Days from the day of the final ballot of the Application list. Should applicants encounter any problems in their Applications, they may refer to the Participating Financial Institutions.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (h) The applicant requests and authorises our Company:-
- (i) to credit the Shares allotted or allocated to the applicant into the CDS account of the applicant; and
 - (ii) to issue share certificate(s) representing such Shares allotted or allocated in the name of Bursa Malaysia Depository Nominees Sdn Bhd and send the same to Bursa Depository.
- (i) The applicant, acknowledging that his Electronic Share Application is subject to the risks of electrical, electronic, technical and computer-related faults and breakdowns, fires and other events beyond the control of our Company, EQUINITI or the Participating Financial Institution, irrevocably agrees that if:-
- (i) our Company or EQUINITI does not receive the applicant's Electronic Share Application; or
 - (ii) data relating to the applicant's Electronic Share Application is wholly or partially lost, corrupted or not otherwise accessible, or not transmitted or communicated to our Company or EQUINITI,
- the applicant shall be deemed not to have made an Electronic Share Application and the applicant shall not claim whatsoever against our Company, EQUINITI or the Participating Financial Institutions for the shares applied for or for any compensation, loss or damage.
- (j) All particulars of the applicant in the records of the relevant Participating Financial Institution at the time he makes his Electronic Share Application shall be deemed to be true and correct and our Company, EQUINITI and the relevant Participating Financial Institution shall be entitled to rely on the accuracy thereof.
- (k) The applicant shall ensure that his personal particulars as recorded by both Bursa Depository and relevant Participating Financial Institution are correct and identical. Otherwise, his Electronic Share Application is liable to be rejected. The applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allotment or allocation will be sent to his registered or correspondence address last maintained with Bursa Depository.
- (l) By making and completing an Electronic Share Application, the applicant agrees that:-
- (i) in consideration of our Company agreeing to allow and accept the making of any Application for shares via the Electronic Share Application facility established by the Participating Financial Institutions at their respective ATMs, his Electronic Share Application is irrevocable;
 - (ii) our Company, the Participating Financial Institutions, Bursa Depository and EQUINITI shall not be liable for any delays, failures or inaccuracies in the processing of data relating to his Electronic Share Application to our Company due to a breakdown or failure of transmission or communication facilities or to any cause beyond their control;

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (iii) notwithstanding the receipt of any payment by or on behalf of our Company, the acceptance of the offer made by the applicant to subscribe for and purchase Shares for which the applicant's Electronic Share Application has been successfully completed shall be constituted by the issue of notices of successful allotment for prescribed securities, in respect of the said shares;
 - (iv) the applicant irrevocably authorises Bursa Depository to complete and sign on his behalf as transferee or renounee any instrument of transfer and/or other documents required for the issue or transfer of the Shares allotted or allocated to the applicant; and
 - (v) our Company agrees that, in relation to any legal action or proceedings arising out of or in connection with the contract between the parties and/or the Electronic Share Application and/or any terms herein, all rights, obligations and liabilities shall be construed and determined in accordance with the laws of Malaysia and with all directives, rules, regulations and notices from regulatory bodies and that our Company irrevocably submits to the jurisdiction of the Courts of Malaysia.
- (m) The Board reserves the right to require any successful applicant to appear in person at the registered office of EQUINITI at anytime within fourteen (14) days of the date of the notice issued to him to ascertain the regularity or propriety of the Application. The Board shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
- (n) EQUINITI, on the authority of the Board reserves the right to reject applications which do not conform to these instructions.
- (o) Electronic Share Applications may be made through an ATM of the following Participating Financial Institutions and their branches:-
- AFFIN BANK BERHAD; OR
 - AMBANK (M) BERHAD; OR
 - CIMB BANK BERHAD; OR
 - HSBC BANK MALAYSIA BERHAD; OR
 - MALAYAN BANKING BERHAD; OR
 - PUBLIC BANK BERHAD; OR
 - RHB BANK BERHAD; OR
 - STANDARD CHARTERED BANK MALAYSIA BERHAD (at selected branches only)
- (p) Except for Affin Bank Berhad, a surcharge of RM2.50 per Electronic Share Application will be charged by the respective Participating Financial Institution.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

13.7 APPLICATIONS USING INTERNET SHARE APPLICATION

13.7.1 Steps for Internet Share Application

The exact steps for Internet Share Application in respect of the IPO Shares are as set out on the Internet financial services website of the Internet Participating Financial Institutions.

For illustration purposes only, the steps for an application for the IPO Shares via Internet Share Application may be as set out below. The steps set out the actions that the applicant must take at the Internet financial services website of the Internet Participating Financial Institution to complete an Internet Share Application.

PLEASE NOTE THAT THE ACTUAL STEPS FOR INTERNET SHARE APPLICATIONS CONTAINED IN THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS MAY DIFFER FROM THE STEPS OUTLINED BELOW.

- (a) Connect to the Internet financial services website of the Internet Participating Financial Institution with which the applicant has an account.
- (b) Login to the Internet financial services facility by entering the applicant's user identification and PIN/password.
- (c) Navigate to the section of the website on applications in respect of initial public offerings.
- (d) Select the counter in respect of the IPO Shares to launch the Electronic Prospectus and the terms and conditions of the Internet Share Application.
- (e) Select the designated hyperlink on the screen to accept the abovementioned terms and conditions, having read and understood such terms and conditions.
- (f) At the next screen, complete the online application form.
- (g) Check that the information contained in the online application form such as the share counter, NRIC number, CDS account number, number of IPO Shares applied for and the account number to debit are correct, and select the designated hyperlink on the screen to confirm and submit the online application form.
- (h) By confirming such information, the applicant also undertakes that the following information given are true and correct:-
 - (i) The applicant has attained eighteen (18) years of age as at the Closing Date of the application for the IPO Shares;
 - (ii) The applicant is a Malaysian citizen residing in Malaysia;
 - (iii) The applicant has, prior to making the Internet Share Application, received and/or has had access to a printed/electronic copy of this Prospectus, the contents of which the applicant has read and understood;
 - (iv) The applicant agrees to all the terms and conditions of the Internet Share Application as set out in this Prospectus and has carefully considered the risk factors set out in this Prospectus, in addition to all other information contained in this Prospectus before making the Internet Share Application for the IPO;

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (vi) The Internet Share Application is the only application that the applicant is submitting for the IPO Shares;
 - (vi) The applicant authorises the Authorised Financial Institution to deduct the full amount payable for the IPO Shares from the applicant's account with the Internet Participating Financial Institution or the Authorised Financial Institution;
 - (vii) The applicant gives express consent in accordance with the relevant laws of Malaysia (including but not limited to Section 99 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Securities Industry (Central Depositories) Act, 1991) to the disclosure by the Internet Participating Financial Institution, the Authorised Financial Institution and/or Bursa Depository, as the case may be, of information pertaining to the applicant, the Internet Share Application made by the applicant or the applicant's account with the Internet Participating Financial Institution, to EQUINITI and the Internet Participating Financial Institution or the Authorised Financial Institution, the SC and any other relevant authority;
 - (viii) The applicant is not applying for the IPO Shares as a nominee of any other person and the application is made in the applicant's own name, as beneficial owner and subject to the risks referred to in this Prospectus; and
 - (ix) The applicant authorises the Internet Participating Financial Institution or the Authorised Financial Institution to disclose and transfer to any person, including any government or regulatory authority in any jurisdiction, our Company or other relevant parties in connection with the IPO, all information relating to the applicant if required by any law, regulation, court order or any government or regulatory authority in any jurisdiction or if such disclosure and transfer is, in the reasonable opinion of the Internet Participating Financial Institution or the Authorised Financial Institution, necessary for the provision of the Internet Share Application services or if such disclosure is requested or required in connection with the IPO. Further, the Internet Participating Financial Institution or the Authorised Financial Institution will take reasonable precautions to preserve the confidentiality of information relating to the applicant furnished by the applicant to the Internet Participating Financial Institution or the Authorised Financial Institution in connection with the use of the Internet Share Application services;
- (i) Upon submission of the online application form, the applicant will be linked to the website of the Internet Participating Financial Institution or the Authorised Financial Institution to effect the online payment of the application money for the IPO.
 - (j) As soon as the transaction is completed, a message from the Internet Participating Financial Institution or the Authorised Financial Institution pertaining to the payment status will appear on the screen of the website through which the online payment of the application money is being made.
 - (k) Subsequent to the above, the Internet Participating Financial Institution shall confirm that the Internet Share Application has been completed, via the Confirmation Screen on its website.
 - (l) The applicant is advised to print out the Confirmation Screen for reference and retention.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

13.7.2 TERMS AND CONDITIONS FOR INTERNET SHARE APPLICATION

Applications for the IPO Shares may be made through the Internet financial services website of the Internet Participating Financial Institutions.

APPLICANTS ARE ADVISED NOT TO APPLY FOR THE IPO SHARES THROUGH ANY WEBSITE OTHER THAN THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS.

Internet Participating Financial Institution

Internet Share Applications may be made through the Internet financial services websites of the following Internet Participating Financial Institutions:-

- Affin Bank Berhad at www.affinOnline.com; or
- CIMB Investment Bank Berhad at www.eipocimb.com; or
- CIMB Bank Berhad at www.cimbclicks.com.my; or
- Malayan Banking Berhad at www.maybank2u.com.myor
- RHB Bank Berhad at www.rhbbank.com.myor
- Public Bank Berhad at www.pbepbank.com.

PLEASE READ THE TERMS OF THIS PROSPECTUS, THE TERMS AND CONDITIONS FOR INTERNET SHARE APPLICATIONS SET OUT HEREIN AND THE STEPS FOR INTERNET SHARE APPLICATIONS SET OUT HEREIN CAREFULLY PRIOR TO MAKING AN INTERNET SHARE APPLICATION.

THE EXACT TERMS AND CONDITIONS AND ITS SEQUENCE FOR INTERNET SHARE APPLICATIONS IN RESPECT OF THE IPO SHARES ARE AS SET OUT ON THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING INSTITUTIONS.

PLEASE NOTE THAT THE ACTUAL TERMS AND CONDITIONS OUTLINED BELOW SUPPLEMENT THE ADDITIONAL TERMS AND CONDITIONS FOR INTERNET SHARE APPLICATIONS CONTAINED IN THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS.

An Internet Share Application shall be made on and shall be subject to the terms and conditions set out herein:-

- (a) An applicant making an Internet Share Application shall:
 - (i) be an individual with a CDS Account registered in your name (and not in a nominee's name) and in the case of a joint account an individual CDS account registered in your name which is to be used for the purpose of the application if you are making the application instead of a CDS account registered in the joint account holder's name;
 - (ii) have an existing account with access to Internet financial services facilities with an Internet Participating Financial Institution or the Authorised Financial Institution. Applicant must have ready their user identification (User ID) and Personal Identification Numbers (PIN)/password for the relevant Internet financial services facilities; and

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (iii) be a Malaysian citizen and have a mailing address in Malaysia.

Applicants are advised to note that a User ID and PIN/password issued by one of the Internet Participating Financial Institutions cannot be used to apply for the IPO Shares at Internet financial service websites of other Internet Participating Financial Institutions or the Authorised Financial Institution.

- (b) An Internet Share Application shall be made on and shall be subject to the terms of this Prospectus and our Company's Memorandum and Articles of Association.

- (c) The applicant is required to confirm the following statements (by selecting the designated hyperlink on the relevant screen of the Internet financial services website of the Internet Participating Financial Institution or the Authorised Financial Institution) and to undertake that the following information given are true and correct:-

- (i) The applicant has attained eighteen (18) years of age as at the date of the application for the IPO Shares;
- (ii) The applicant is a Malaysian citizen residing in Malaysia;
- (iii) The applicant has, prior to making the Internet Share Application, received and/or has had access to a printed/electronic copy of this Prospectus, the contents of which the applicant has read and understood;
- (iv) The applicant agrees to all the terms and conditions of the Internet Share Application as set out in this Prospectus and has carefully considered the risk factors set out in this Prospectus, in addition to all other information contained in this Prospectus before making the Internet Share Application for the IPO;
- (v) The Internet Share Application is the only application that the applicant is submitting for the IPO Shares;
- (vi) The applicant authorises the Internet Participating Financial Institution or the Authorised Financial Institution to deduct the full amount payable for the IPO Shares from the applicant's account with the Internet Participating Financial Institution or the Authorised Financial Institution;
- (vii) The applicant gives express consent in accordance with the relevant laws of Malaysia (including but not limited to Section 99 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Securities Industry (Central Depositories) Act, 1991) to the disclosure by the Internet Participating Financial Institution, the Authorised Financial Institution and/or Bursa Depository, as the case may be, of information pertaining to the applicant, the Internet Share Application made by the applicant or the applicant's account with the Internet Participating Financial Institution, to EQUINITI and the Authorised Financial Institution, the SC and any other relevant authority;
- (viii) The applicant is not applying for the IPO Shares as a nominee of any other person and the application is made in the applicant's own name, as beneficial owner and subject to the risks referred to in this Prospectus; and

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (ix) The applicant authorises the Internet Participating Financial Institution or the Authorised Financial Institution to disclose and transfer to any person, including any government or regulatory authority in any jurisdiction, our Company or other relevant parties in connection with the IPO, all information relating to the applicant if required by any law, regulation, court order or any government or regulatory authority in any jurisdiction or if such disclosure and transfer is, in the reasonable opinion of the Internet Participating Financial Institution or the Authorised Financial Institution, necessary for the provision of the Internet Share Application services or if such disclosure is requested or required in connection with the IPO. Further, the Internet Participating Financial Institution or the Authorised Financial Institution will take reasonable precautions to preserve the confidentiality of information relating to the applicant furnished by the applicant to the Internet Participating Financial Institution or the Authorised Financial Institution in connection with the use of the Internet Share Application services.
- (d) The application will not be successfully completed and cannot be recorded as a completed application unless the applicant has completed all relevant application steps and procedures for the Internet Share Application which would result in the Internet financial services website displaying the Confirmation Screen.
- For the purposes of this Prospectus, "Confirmation Screen" shall mean the screen which appears or is displayed on the Internet financial services website, which confirms that the Internet Share Application has been completed and states the details of the applicant's Internet Share Application, including the number of IPO Shares applied for which can be printed out by the applicant for his records.
- Upon the display of the Confirmation Screen, the applicant shall be deemed to have confirmed the truth of the statements set out in Section 13.7.2(c) herein.
- (e) The applicant must have sufficient funds in the applicant's account with the Internet Participating Financial Institution or the Authorised Financial Institution at the time of making the Internet Share Application, to cover and pay for the IPO Shares and the related processing fees, charges and expenses, if any, to be incurred, failing which the Internet Share Application will not be deemed complete, notwithstanding the display of the Confirmation Screen. Any Internet Share Application which does not conform strictly to the instructions set out in this Prospectus or any instructions displayed on the screens of the Internet financial services website through which the Internet Share Application is made shall be rejected.
- (f) The applicant irrevocably agrees and undertakes to subscribe for and to accept the number of IPO Shares applied for as stated on the Confirmation Screen or any lesser number of IPO Shares that may be allotted to the applicant in respect of the Internet Share Application. In the event that our Company decides to allot any lesser number of such IPO Shares or not to allot any IPO Shares to the applicant, the applicant agrees to accept any such decision of our Company as final.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

In the course of completing the Internet Share Application on the website of the Internet Participating Financial Institution, the confirmation by the applicant of the number of IPO Shares applied for (by way of the applicant's action of clicking the designated hyperlink on the relevant screen of the website) shall be deemed to signify and shall be treated as:-

- (i) acceptance by the applicant of the number of IPO Shares that may be allotted or allocated to the applicant in the event that the applicant's Internet Share Application is successful or successful in part, as the case may be; and
 - (ii) the applicant's agreement to be bound by the Memorandum and Articles of Association of our Company.
- (g) The applicant is fully aware that multiple or suspected multiple Internet Share Applications for the IPO Shares of our Company will be rejected. Our Company reserves the right to reject any Internet Share Application or accept any Internet Share Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the IPO Shares to a reasonable number of applicants with a view to establishing an adequate market for the shares.
- (h) Where an Internet Share Application is unsuccessful or successful in part only, the Internet Participating Financial Institution will be informed of the unsuccessful or partially successful Internet Share Application. Where an Internet Share Application is unsuccessful, the Internet Participating Financial Institution will credit or arrange with the Authorised Financial Institution to credit the full amount of the application monies in Ringgit Malaysia (without interest or any share of revenue or other benefit arising therefrom) into the applicant's account with the Internet Participating Financial Institution or the Authorised Financial Institution within two (2) Market Days after receipt of written confirmation from EQUINITI .

EQUINITI shall inform the Internet Participating Financial Institution of unsuccessful or partially successful applications within two (2) Market Days from the balloting date.

Where the Internet Share Application is accepted in part only, the relevant Internet Participating Financial Institution or the Authorised Financial Institution will credit the balance of the application monies in Ringgit Malaysia (without interest or any share of revenue or other benefit arising therefrom) into the applicant's account with the Internet Participating Financial Institution or the Authorised Financial Institution within two (2) Market Days after receipt of written confirmation from EQUINITI. A number of applications will however be held in reserve to replace any successfully balloted applications that are subsequently rejected. In respect of such applications that are subsequently rejected, the application monies (without interest or any share of revenue or other benefit arising therefrom) will be refunded to applicants by EQUINITI by crediting into the applicant's account with the Participating Financial Institution or the Authorised Financial Institution within ten (10) Market Days from the day of the final ballot of the Applications list.

For applications that are held in reserve and are subsequently unsuccessful (or only partly successful), the Internet Participating Financial Institution will credit the application money (or any part thereof but without interest or any share of revenue or other benefit arising therefrom) into the applicant's account within two (2) Market Days after receiving confirmation from EQUINITI.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

Except where EQUINITI is required to refund application monies, it is the sole responsibility of the Internet Participating Financial Institution or the Authorised Financial Institution to ensure the timely refund of application monies from unsuccessful or partially successful Internet Share Applications. Therefore, applicants are strongly advised to consult the Internet Participating Financial Institution or the Authorised Financial Institution through which the application was made in respect of the mode or procedure of enquiring on the status of an applicant's Internet Share Application in order to determine the status or exact number of IPO Shares allotted, if any, before trading the IPO Shares on Bursa Securities.

- (i) Internet Share Applications will be closed at 5.00 pm on 30 March 2012 or for such further period or periods as the Directors and Promoters of our Company together with the Sole Underwriter in their absolute discretion may mutually decide. An Internet Share Application is deemed to be received only upon its completion that is when the Confirmation Screen is displayed on the Internet financial services website. Applicants are advised to print out and retain a copy of the Confirmation Screen for record purposes. Late Internet Share Applications will not be accepted.
- (j) The applicant irrevocably agrees and acknowledges that the Internet Share Application is subject to risk of electrical, electronic, technical and computer-related faults and breakdowns, faults with computer software, problems occurring during data transmission, computer security threats such as viruses, hackers and crackers, fires, acts of God and other events beyond the control of the Internet Participating Financial Institution, the Authorised Financial Institution and our Company. If, in any such event, our Company, EQUINITI and/or the Internet Participating Financial Institution and/or the Authorised Financial Institution do not receive the applicant's Internet Share Application and/or the payment therefor, or in the event that any data relating to the Internet Share Application or the tape or any other devices containing such data is lost, corrupted, destroyed or otherwise not accessible, whether wholly or partially and for any reason whatsoever, the applicant shall be deemed not to have made an Internet Share Application and the applicant shall have no claim whatsoever against our Company, EQUINITI or the Internet Participating Financial Institution and the Authorised Financial Institution in relation to the IPO Shares applied for or for any compensation, loss or damage whatsoever, as a consequence thereof or arising therefrom.
- (k) All particulars of the applicant in the records of the relevant Internet Participating Financial Institution or the Authorised Financial Institution at the time of the Internet Share Application shall be deemed to be true and correct, and our Company, the Internet Participating Financial Institutions or the Authorised Financial Institution, EQUINITI and all other persons who, are entitled or allowed under the law to such information or where the applicant expressly consent to the provision of such information shall be entitled to rely on the accuracy thereof.

The applicant shall ensure that the personal particulars of the applicant as recorded by both Bursa Depository and the Internet Participating Financial Institution or the Authorised Financial Institution are correct and identical, otherwise the applicant's Internet Share Application is liable to be rejected. The notification letter on successful allotment will be sent to the applicant's address last registered with Bursa Depository. It is the responsibility of the applicant to notify the Internet Participating Financial Institution or the Authorised Financial Institution and Bursa Depository of any changes in the applicant's personal particulars that may occur from time to time.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (l) By making and completing an Internet Share Application, the applicant is deemed to have agreed that:-
- (i) In consideration of our Company making available the Internet Share Application facility to the applicant, through the Internet Participating Financial Institution or the Authorised Financial Institution acting as agents of our Company, the Internet Share Application is irrevocable;
 - (ii) The applicant has irrevocably requested and authorised our Company to register the IPO Shares allotted to the applicant for deposit into the applicant's CDS Account;
 - (iii) Neither our Company nor the Internet Participating Financial Institution or the Authorised Financial Institution shall be liable for any delay, failure or inaccuracy in the recording, storage or transmission or delivery of data relating to the Internet Share Application to EQUINITI or Bursa Depository due to any breakdown or failure of transmission, delivery or communication facilities or to any cause beyond their control;
 - (iv) The applicant shall hold the Internet Participating Financial Institution harmless from any damages, claims or losses whatsoever, as a consequence of or arising from any rejection of the applicant's Internet Share Application by EQUINITI, our Company and/or the Internet Participating Financial Institution or the Authorised Financial Institution for reasons of multiple application, suspected multiple application, inaccurate and/or incomplete details provided by the applicant, or any other cause beyond the control of the Internet Participating Financial Institution or the Authorised Financial Institution;
 - (v) The acceptance of the offer made by the applicant to subscribe for the IPO Shares for which the applicant's Internet Share Application has been successfully completed shall be constituted by written notification in the form of the issue of a notice of allotment by or on behalf of our Company and not otherwise, notwithstanding the receipt of any payment by or on behalf of our Company;
 - (vi) The applicant is not entitled to exercise any remedy of rescission for misrepresentation at any time after acceptance of the applicant's Internet Share Application by our Company;
 - (vii) In making the Internet Share Application, the applicant has relied solely on the information contained in this Prospectus. Our Company, the Underwriter, the Adviser and any other person involved in the IPO shall not be liable for any information not contained in this Prospectus which may have been relied on by the applicant in making the Internet Share Application; and
 - (viii) The acceptance of an applicant's Internet Share Application by our Company and the contract resulting therefrom under the IPO shall be governed by and construed in accordance with the laws of Malaysia, and the applicant irrevocably submits to the jurisdiction of the courts of Malaysia.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (m) The following processing fee per Internet Share Application will be charged by the respective Internet Participating Financial Institution or the Authorised Financial Institution:-
- (i) Affin Bank Berhad (www.affinOnline.com) – No fee will be charged for application by their account holders;
 - (ii) CIMB Investment Bank Berhad (www.eipocimb.com) - RM2.00 for payment via CIMB Bank Berhad or Malayan Banking Berhad;
 - (iii) CIMB Bank Berhad (www.cimbclicks.com.my) - RM2.00 for applicants with CDS accounts held with CIMB Investment Bank Berhad and RM2.50 for applicants with CDS accounts with other ADAs;
 - (iv) Malayan Banking Berhad (www.maybank2u.com.my) - RM1.00;
 - (v) Public Bank Berhad (www.pbebank.com) – RM2.00; and
 - (vi) RHB Bank Berhad (www.rhbbank.com.my) – RM2.50.

13.8 APPLICATION AND ACCEPTANCE

EQUINITI, on the authority of the Board reserves the right not to accept any Application which does not strictly comply with the instructions or to accept any Application in part only without assigning any reason therefor.

The submission of an Application Form does not necessarily mean that the Application will be successful.

ALL APPLICATIONS MUST BE FOR 100 ORDINARY SHARES OR MULTIPLES THEREOF.

In the event of an over-subscription, acceptance of Applications shall be subject to ballot to be conducted in the manner approved by the Directors of our Company and on a fair and equitable basis. Due consideration will be given to the desirability of distributing the IPO Shares, to a reasonable number of applicants with a view to broadening the shareholding base and establishing an adequate market in the shares of our Company. Pursuant to the listing requirements of Bursa Securities, at least 25% of the enlarged issued and paid-up share capital of our Company must be held by a minimum number of 1,000 public shareholders holding not less than 100 shares each upon completion of the IPO and at the point of Listing. In the event that the above requirement is not met pursuant to the IPO, our Company may not be allowed to proceed with the Listing. In the event thereof, monies paid in respect of all Applications will be returned without interest if the said permission for listing and quotation is not granted. Applicants will be selected in a manner to be determined by the Directors of our Company.

In the event of an under-subscription by the Directors, employees and business associates of our Group, such shares will be made available for Application by the Malaysian Public.

Directors and employees of EQUINITI and their immediate families are strictly prohibited from applying for the Shares.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

WHERE AN APPLICATION IS NOT ACCEPTED OR ACCEPTED IN PART ONLY, THE FULL AMOUNT OR THE BALANCE OF THE APPLICATION MONIES, AS THE CASE MAY BE, WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED BY ORDINARY POST OR REGISTERED POST RESPECTIVELY TO THE APPLICANT WITHIN TEN (10) MARKET DAYS FROM THE DATE OF THE FINAL BALLOT OF THE APPLICATION LISTS AT THE ADDRESS REGISTERED WITH THE BURSA DEPOSITORY AT THE APPLICANT'S OWN RISK.

NO APPLICATION SHALL BE DEEMED TO HAVE BEEN ACCEPTED BY REASON OF THE REMITTANCES HAVING BEEN PRESENTED FOR PAYMENT.

EQUINITI, RESERVES THE RIGHT TO BANK IN ALL APPLICATION MONIES FROM UNSUCCESSFUL APPLICANTS AND FROM PARTIALLY SUCCESSFUL APPLICANTS. REFUND MONIES IN RESPECT OF UNSUCCESSFUL APPLICANTS WHOSE MONIES HAVE BEEN BANKED-IN AND PARTIALLY SUCCESSFUL APPLICANTS WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED TO THE APPLICANT WITHIN TEN (10) MARKET DAYS FROM THE DATE OF THE FINAL BALLOT OF THE APPLICATION BY REGISTERED POST AT THE ADDRESS REGISTERED WITH THE BURSA DEPOSITORY AT THE APPLICANT'S OWN RISK.

13.9 CDS ACCOUNTS

Pursuant to Section 14(1) of the Securities Industry (Central Depositories) Act, 1991, Bursa Securities has prescribed the securities of our Company as Prescribed Securities. In consequence thereof, the Share issued through this Prospectus will be deposited directly with Bursa Depository and any dealings in these shares will be carried out in accordance with aforesaid Act and Rules of Bursa Depository.

Following the above, in accordance with Section 29 of the Securities Industry (Central Depositories) Act, 1991, all dealings in Shares will be by book entries through CDS accounts. No share certificates will be issued to successful applicants.

Only an applicant who has a CDS account can make an Application by way of an Application Form. An applicant should state his CDS account number in the space provided on the Application Form and he/she shall be deemed to have authorised Bursa Depository to disclose information pertaining to the CDS account to EQUINITI/our Company. Where an applicant does not presently have a CDS account, he/she should open a CDS account at an ADA prior to making an Application for the Shares.

In the case of an Application by way of Electronic Share Application, only an applicant who has a CDS Account can make an Electronic Share Application. The applicant shall furnish his CDS account number to the Participating Financial Institution by way of keying in his CDS account number if the instructions on the ATM screen at which he enters his Electronic Share Application require him to do so.

In the case of an application by way of Internet Share Application, only an applicant who has a CDS Account can make an Internet Share Application. In certain cases, only an applicant who has a CDS account opened with the Internet Participating Financial Institution can make an Internet Share Application. Arising therewith, the applicant's CDS account number would automatically appear in the e-IPO online application form.

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

Failure to comply with these specific instructions or inaccuracy in the CDS account number, arising from use of invalid, third party or nominee accounts, may result in the Application being rejected. If a successful applicant fails to state his/her CDS account number, EQUINITI on the authority of our Company will reject the Application. EQUINITI on the authority of the Directors of our Company also reserves the right to reject any incomplete and inaccurate Application. Applications may also be rejected if the applicants' particulars provided in the Application Forms, or in the case of Electronic Share Application or Internet Share Application, if the records of the Participating Financial Institutions at the time of making the Electronic Share Application or Internet Share Application differ from those in Bursa Depository's records, such as the identity card number, name and nationality.

13.10 NOTICE OF ALLOTMENT

The Shares allotted to all successful or partially successful applicants will be credited to their respective CDS accounts. A notice of allotment will be despatched to the successful or partially successful applicant at his address last maintained with Bursa Depository at the applicant's own risk prior to the Listing of our Company. For Electronic Share Application or Internet Share Application, the notice of allotment will be despatched to the successful or partially successful applicant at his address last maintained with Bursa Depository at the applicant's own risk prior to the Listing of our Company. This is the only acknowledgement of acceptance of the Application.

All applicants must inform Bursa Depository of his/her updated address promptly by adhering to certain rules and regulation of Bursa Depository, failing which, the notification letter on successful allotment shall be sent to the applicant's address last maintained with Bursa Depository.

Applicants may also check the status of their application by logging on to the EQUINITI website at www.equiniti.com.my or by calling their respective ADAs at the telephone number as stated in Section 13.11 of this Prospectus or EQUINITI Enquiry Services Telephone at 03-2166 0933 or 03-2166 0811, between five (5) to ten (10) Market Days (during office hours only) after the date of the allotment of the Shares.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**13.11 LIST OF AUTHORISED DEPOSITORY AGENTS**

The list of the ADAs and their respective Broker codes are as follows:-

| Name | Address and Telephone Number | ADA Code |
|-----------------------------------|---|-----------------|
| KUALA LUMPUR | | |
| A.A. ANTHONY SECURITIES SDN BHD | N3, Plaza Damas 60, Jalan Sri Hartamas 1 Sri Hartamas 50480 Kuala Lumpur Tel No: 03-62011155 | 078-004 |
| AFFIN INVESTMENT BANK BERHAD | Ground Mezzanine 3 rd Floor, Chulan Tower No. 3, Jalan Conlay 50450 Kuala Lumpur Tel No: 03-21438668 | 028-001 |
| ALLIANCE INVESTMENT BANK BERHAD | 17 th Floor, Menara Multi-Purpose Capital Square 8, Jalan Munshi Abdullah 50100 Kuala Lumpur Tel No: 03-26976333 | 076-001 |
| AMINVESTMENT BANK BERHAD | 15 th Floor, Bangunan AmBank Group 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20782788 | 086-001 |
| BIMB SECURITIES SDN BHD | 32 nd Floor Menara Multi-Purpose Capital Square No. 8, Jalan Munshi Abdullah 50100 Kuala Lumpur Tel No: 03-26918887 | 024-001 |
| CIMB INVESTMENT BANK BERHAD | 9 th Floor, Commerce Square Jalan Semantan Damansara Heights 50490 Kuala Lumpur Tel No: 03-20849999 | 065-001 |
| ECM LIBRA INVESTMENT BANK BERHAD | Bangunan ECM Libra 8, Jalan Damansara Endah Damansara Heights 50490 Kuala Lumpur Tel No: 03-20891888 | 052-001 |
| ECM LIBRA INVESTMENT BANK BERHAD | 1st Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur Tel No: 03-21781133 | 052-009 |
| HONG LEONG INVESTMENT BANK BERHAD | Level 8, Menara HLA No. 3, Jalan Kia Peng 50450 Kuala Lumpur Tel No: 03-21681168 | 066-001 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|---|--|-----------------|
| KUALA LUMPUR (Cont'd) | | |
| HWANGDBS INVESTMENT BANK BERHAD | Nos.34-5, 36-5, 38-5, 40-5, 42-5 & 44-5 5 th Floor, Cheras Commercial Centre Jalan 5/101C Off Jalan Kaskas, 5 th Mile Cheras 56100 Kuala Lumpur Tel No: 03-91303399 | 068-012 |
| HWANGDBS INVESTMENT BANK BERHAD | 2 nd Floor, Bangunan AHP No. 2, Jalan Tun Mohd Fuad 3 Taman Tun Dr Ismail 60000 Kuala Lumpur Tel No: 03-77106688 | 068-009 |
| HWANGDBS INVESTMENT BANK BERHAD | 7 th , 22 nd , 23 rd , & 23A Floor Menara Keck Seng 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel No: 03-27116888 | 068-014 |
| INTER-PACIFIC SECURITIES SDN BHD | West Wing, Level 13 Berjaya Times Square No.1, Jalan Imbi 55100 Kuala Lumpur Tel No: 03-21171888 | 054-001 |
| INTER-PACIFIC SECURITIES SDN BHD | Ground Floor, 7-0-8 Jalan 3/109F Danau Business Centre, Danau Desa 58100 Kuala Lumpur Tel No: 03-79847796 | 054-003 |
| INTER-PACIFIC SECURITIES SDN BHD | Stesyen Minyak SHELL Jalan 1/116B, Off Jalan Kuchai Lama Kuchai Entrepreneur Park 58200 Kuala Lumpur Tel No: 03-79818811 | 054-005 |
| JUPITER SECURITIES SDN BHD | 7 th - 9 th Floor Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20341888 | 055-001 |
| KAF-SEAGROATT & CAMPBELL SECURITIES SDN BHD | 11 th - 14 th Floor, Chulan Tower No. 3, Jalan Conlay 50450 Kuala Lumpur Tel No: 03-21688800 | 053-001 |
| KENANGA INVESTMENT BANK BERHAD | 8 th Floor, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel No: 03-21649080 | 073-001 |
| M & A SECURITIES | Level 1-2, No. 45 & 47 The Boulevard, Mid-Valley City Lingkaran Syed Putra 59200 Kuala Lumpur Tel No: 03-22821820 | 057-002 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|------------------------------------|--|-----------------|
| KUALA LUMPUR (Cont'd) | | |
| MAYBANK INVESTMENT BANK BERHAD | 5-13 Floor, MaybanLife Tower Dataran Maybank No. 1, Jalan Maarof 59000 Kuala Lumpur Tel No: 03-22978888 | 098-001 |
| MIMB INVESTMENT BANK BERHAD | Level 18, Menara EON Bank 288, Jalan Raja Laut 50350 Kuala Lumpur Tel No: 03-26910200 | 061-001 |
| MERCURY SECURITIES SDN BHD | L-7-2, No. 2, Jalan Solaris Solaris Mont' Kiara 50480 Kuala Lumpur Tel No : 03-62037227 | 093-002 |
| MIDF AMANAH INVESTMENT BANK BERHAD | 11th & 12th Floor Menara MIDF 82, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-21738888 | 026-001 |
| OSK INVESTMENT BANK BERHAD | No. 62 & 64, Vista Magna Jalan Prima, Metro Prima 52100 Kuala Lumpur Tel No: 03-62575869 | 056-028 |
| OSK INVESTMENT BANK BERHAD | 20th Floor, Plaza OSK Jalan Ampang 50450 Kuala Lumpur Tel No: 03-23338333 | 056-001 |
| OSK INVESTMENT BANK BERHAD | Ground Floor No. M3-A-7 & M3-A-8 Jalan Pandan Indah 4/3A Pandan Indah 55100 Kuala Lumpur Tel No: 03-42804798 | 056-054 |
| OSK INVESTMENT BANK BERHAD | Ground, 1 st , 2 nd & 3 rd Floor No. 55, Zone J4 Jalan Radin Anum Bandar Baru Seri Petaling 57000 Kuala Lumpur Tel No: 03-90587222 | 056-058 |
| PM SECURITIES SDN BHD | Ground Mezzanine, 1 st & 10 th Floor Menara PMI No. 2, Jalan Changkat Ceylon 50200 Kuala Lumpur Tel No: 03-21463000 | 064-001 |
| PUBLIC INVESTMENT BANK BERHAD | 27 th Floor, Public Bank Building No. 6, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No: 03-20313011 | 051-001 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|-----------------------------------|---|-----------------|
| KUALA LUMPUR (Cont'd) | | |
| RHB INVESTMENT BANK BERHAD | Level 9, Tower One RHB Centre, Jalan Tun Razak 50400 Kuala Lumpur Tel. No: 03-92873888 | 087-001 |
| TA SECURITIES HOLDINGS BERHAD | Fir 13-16, 23, 28-30, 34 & 35 Menara TA One No. 22, Jalan P. Ramlee 50250 Kuala Lumpur Tel No: 03-20721277 | 058-003 |
| SELANGOR DARUL EHSAN | | |
| AFFIN INVESTMENT BANK BERHAD | 2 nd , 3 rd & 4 th Floor Wisma Amsteel Securities No 1, Lintang Pekan Baru Off Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No: 03-33439999 | 028-002 |
| AFFIN INVESTMENT BANK BERHAD | Lot 229, 2 nd Floor, The Curve No. 6, Jalan PJU 7/3 Mutiara Damansara 47800 Petaling Jaya Selangor Darul Ehsan Tel No: 03-77298016 | 028-003 |
| AMINVESTMENT BANK BERHAD | 4 th Floor, Plaza Damansara Utama No. 2, Jalan SS21/60 47400 Petaling Jaya Selangor Darul Ehsan Tel No: 03-77106613 | 086-003 |
| CIMB INVESTMENT BANK BERHAD | Ground Floor Tropicana City Office Tower 3 Jalan SS 20/27 47400 Petaling Jaya Selangor Darul Ehsan Tel No: 03-77173319 | 065-009 |
| ECM LIBRA INVESTMENT BANK BERHAD | 35, Ground and 1 st Floor Jalan Tiara 3 Bandar Baru Klang 41150 Klang Selangor Darul Ehsan Tel No: 03-33488080 | 052-015 |
| HONG LEONG INVESTMENT BANK BERHAD | Level 10 1 First Avenue Bandar Utama 47800 Petaling Jaya Selangor Darul Ehsan Tel No: 03-7724688 | 066-002 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|--------------------------------------|---|----------|
| SELANGOR DARUL EHSAN (Cont'd) | | |
| HWANGDBS INVESTMENT BANK BERHAD | 16 th , 18 th - 20 th Floor, Plaza Masalam No. 2, Jalan Tengku Ampuan Zabedah E9/E, Section 9 40100 Shah Alam Selangor Darul Ehsan Tel No: 03-55133288 | 068-002 |
| HWANGDBS INVESTMENT BANK BERHAD | East Wing & Centre Link Floor 3A, Wisma Consplant 2 No. 7, Jalan SS 16/1 47500 Subang Jaya Selangor Darul Ehsan Tel No: 03-56356688 | 068-010 |
| JF APEX SECURITIES BERHAD | 6 th Floor, Menara Apex Off Jalan Semenyih, Bukit Mewah 43000 Kajang Selangor Darul Ehsan Tel No: 03-87361118 | 079-001 |
| JF APEX SECURITIES BERHAD | 15 th & 16 th Floor Menara Choy Fook On No. 1B, Jalan Yong Shook Lin 46050 Petaling Jaya Selangor Darul Ehsan Tel No: 03-76201118 | 079-002 |
| KENANGA INVESTMENT BANK BERHAD | Ground – Fifth Floor East Wing, Quattro West No 4, Lorong Persiaran Barat 46200 Petaling Jaya Selangor Darul Ehsan Tel No: 03-78626200 | 073-005 |
| KENANGA INVESTMENT BANK BERHAD | 1 st Floor, Wisma UEP Pusat Pemiagaan USJ 10 Jalan USJ 10/1A 47620 Subang Jaya Selangor Darul Ehsan Tel No: 03-80241682 | 073-006 |
| KENANGA INVESTMENT BANK BERHAD | Lot 240, 2 nd Floor, The Curve No. 6, Jalan PJU7/3 Mutiara Damansara 47800 Petaling Jaya Selangor Darul Ehsan Tel No: 03-77259095 | 073-016 |
| KENANGA INVESTMENT BANK BERHAD | Suite 7.02, Level 7, Menara ING Intan Millenium Square No. 68, Jalan Batai Laut 4 Taman Intan 41300 Klang Selangor Darul Ehsan Tel No: 03-30057550 | 073-007 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|--------------------------------------|---|-----------------|
| SELANGOR DARUL EHSAN (Cont'd) | | |
| OSK INVESTMENT BANK BERHAD | 24, 24M, 24A, 26M, 28M, 28A & 30 Jalan SS 2/63 47300 Petaling Jaya Selangor Darul Ehsan Tel No: 03-78736366 | 056-011 |
| OSK INVESTMENT BANK BERHAD | No. 37, Jalan Semenyih 43000 Kajang Selangor Darul Ehsan Tel No: 03-87363378 | 056-045 |
| OSK INVESTMENT BANK BERHAD | Ground & 1 st Floor No. 15, Jalan Bandar Rawang 4 48000 Rawang Selangor Darul Ehsan Tel No: 03-60928916 | 056-047 |
| OSK INVESTMENT BANK BERHAD | Ground & Mezzanine Floor No. 87 & 89, Jalan Susur Pusat Perniagaan NBC Batu 1½, Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No: 03-33439180 | 056-048 |
| OSK INVESTMENT BANK BERHAD | 3 rd Floor, 1A-D Jalan USJ 10/1A Pusat Perniagaan USJ 10 47610 UEP Subang Jaya Selangor Darul Ehsan Tel No: 03-80236518 | 056-063 |
| PM SECURITIES SDN BHD | No. 157 & 159, Jalan Kenari 23/A Bandar Puchong Jaya 47100 Puchong Selangor Darul Ehsan Tel No: 03-80700773 | 064-003 |
| PM SECURITIES SDN BHD | No. 18 & 20, Jalan Tiara 2 Bandar Baru Klang 41150 Klang Selangor Darul Ehsan Tel No: 03-33415300 | 064-007 |
| SJ SECURITIES SDN BHD | Ground Floor, Podium Block Wisma Synergy Lot 72, Persiaran Jubli Perak Section 22 40200 Shah Alam Selangor Darul Ehsan Tel No: 03-51920202 | 096-001 |
| TA SECURITIES HOLDINGS BERHAD | No. 2-1, 2-2, 2-3 & 4-2 Jalan USJ 9/5T, Subang Business Centre 47620 UEP Subang Jaya Selangor Darul Ehsan Tel No: 03-80251880 | 058-005 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|--------------------------------------|---|-----------------|
| SELANGOR DARUL EHSAN (Cont'd) | | |
| TA SECURITIES HOLDINGS BERHAD | Damansara Utama Branch 2 nd Floor, Wisma TA No.1A, Jalan SS 20/1 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel No: 03-77295713 | 058-007 |
| MELAKA | | |
| CIMB INVESTMENT BANK BERHAD | Ground, 1 st & 2 nd Floor No. 191, Taman Melaka Raya Off Jalan Parameswara 75000 Melaka Tel No: 06-2898800 | 065-006 |
| ECM LIBRA INVESTMENT BANK BERHAD | 71A & 73 A, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel No: 06-2881720 | 052-008 |
| ECM LIBRA INVESTMENT BANK BERHAD | 22A & 22A-1 and 26 & 26-1 Jalan MP 10 Taman Merdeka Permai 75350 Batu Berendam Melaka Tel No: 06-3372550 | 052-016 |
| MALACCA SECURITIES SDN BHD | No. 1, 3 & 5, Jalan PPM 9 Plaza Pandan Malim (Business Park) Balai Panjang P. O. Box 248 75250 Melaka Tel No: 06-3371533 | 012-001 |
| MERCURY SECURITIES SDN BHD | No. 81-B & 83-B, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel No: 06-2921898 | 093-003 |
| OSK INVESTMENT BANK BERHAD | 579, 580 & 581 Taman Melaka Raya 75000 Melaka Tel No: 06-2825211 | 056-003 |
| PM SECURITIES SDN BHD | No. 11 & 13, Jalan PM2 Plaza Mahkota 75000 Melaka Tel No: 06-2866008 | 064-006 |
| RHB INVESTMENT BANK BERHAD | No. 19, 21 & 23 Jalan Merdeka 75000 Melaka Tel No: 06-2833622 | 087-002 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|-----------------------------------|--|-----------------|
| PERAK DARUL RIDZUAN | | |
| A.A. ANTHONY SECURITIES SDN BHD | 29G, Jalan Intan 2 Bandar Baru 36000 Teluk Intan Perak Darul Ridzuan Tel No 05-6232328 | 078-009 |
| CIMB INVESTMENT BANK BERHAD | Ground Floor, No 8, 8A-C Persiaran Greentown 4C Greentown Business Centre 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2082688 | 065-010 |
| ECM LIBRA INVESTMENT BANK BERHAD | No. 63 Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2422828 | 052-002 |
| ECM LIBRA INVESTMENT BANK BERHAD | No. 7B-1, Jalan Laman Intan Bandar Baru Teluk Intan 36000 Teluk Intan Perak Darul Ridzuan Tel No: 05-6222828 | 052-006 |
| ECM LIBRA INVESTMENT BANK BERHAD | Ground Floor No. 25 & 25A, Jalan Jaya 2 Medan Jaya 32000 Sitiawan Perak Darul Ridzuan Tel No: 05-6939282 | 052-014 |
| HONG LEONG INVESTMENT BANK BERHAD | 51-53, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2530888 | 066-003 |
| HWANGDBS INVESTMENT BANK BERHAD | Ground, Level 1,2 & 3 No. 21, Jalan Stesen 34000 Taiping Perak Darul Ridzuan Tel No: 05-8066688 | 068-003 |
| HWANGDBS INVESTMENT BANK BERHAD | Ground, 1 st & 2 nd Floor No. 22, Persiaran Greentown 1 Greentown Business Centre 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2559988 | 068-015 |
| M&A SECURITIES SDN BHD | M & A Building 52A, Jalan Sultan Idris Shah 30000 Ipoh Perak Darul Ridzuan Tel No: 05-2419800 | 057-001 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|-------------------------------------|---|-----------------|
| PERAK DARUL RIDZUAN (Cont'd) | | |
| MAYBANK INVESTMENT BANK BERHAD | B-G-04 (Ground Floor, Level 1 & 2) 42, Persiaran Greentown 1 Pusat Dagangan Greentown 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2453400 | 098-002 |
| OSK INVESTMENT BANK BERHAD | 21-25, Jalan Seenivasagam Greentown 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2415100 | 056-002 |
| OSK INVESTMENT BANK BERHAD | Ground & 1 st Floor, No. 23 & 25 Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No: 05-6921228 | 056-016 |
| OSK INVESTMENT BANK BERHAD | Ground Floor, No. 40, 42 & 44 Jalan Berek 34000 Taiping Perak Darul Ridzuan Tel No: 05-8088229 | 056-034 |
| OSK INVESTMENT BANK BERHAD | Ground & 1 st Floor No. 17, Jalan Intan 2 Bandar Baru 36000 Teluk Intan Perak Darul Ridzuan Tel No: 05-6236498 | 056-014 |
| OSK INVESTMENT BANK BERHAD | No. 72, Ground Floor Jalan Idris 31900 Kampar Perak Darul Ridzuan Tel No: 05-4651261 | 056-044 |
| OSK INVESTMENT BANK BERHAD | Ground Floor No. 2, Jalan Wawasan 4 Taman Wawasan 34200 Parit Buntar Perak Darul Ridzuan Tel No: 05-7170888 | 056-052 |
| TA SECURITIES HOLDINGS BERHAD | Ground, 1 st & 2 nd Floor, Plaza Teh Teng Seng 227, Jalan Raja Permaisuri Bainun 30250 Ipoh Perak Darul Ridzuan Tel No: 05-2531313 | 058-001 |
| PULAU PINANG | | |
| A.A. ANTHONY SECURITIES SDN BHD | 1 st , 2 nd & 3 rd Floor, Bangunan Heng Guan 171, Jalan Burmah 10050 Pulau Pinang Tel No: 04-2299318 | 078-002 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|----------------------------------|--|-----------------|
| PULAU PINANG (Cont'd) | | |
| A.A. ANTHONY SECURITIES SDN BHD | Ground & 1 st Floor No. 2, Jalan Perniagaan 2 Pusat Perniagaan Alma 14000 Bukit Mertajam Pulau Pinang Tel No: 04-5541388 | 078-003 |
| ALLIANCE INVESTMENT BANK BERHAD | Suite 2.1 & 2.4, Level 2 Wisma Great Eastern No. 25, Lebuhr Light 10200 Penang Tel No: 04-2611688 | 076-015 |
| AMINVESTMENT BANK BERHAD | Mezzanine Floor & Level 3 No. 37, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2261818 | 086-004 |
| CIMB INVESTMENT BANK BERHAD | Ground Floor Suite 1.01, Menara Boustead Penang 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2385900 | 065-003 |
| ECM LIBRA INVESTMENT BANK BERHAD | No. 111, Jalan Macalister 10400 Pulau Pinang Tel No: 04-2281868 | 052-003 |
| ECM LIBRA INVESTMENT BANK BERHAD | 7 th Floor, Menara PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2283355 | 052-010 |
| HWANGDBS INVESTMENT BANK BERHAD | Level 2, 3, 4, 7 & 8 Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel No: 04-2636996 | 068-001 |
| HWANGDBS INVESTMENT BANK BERHAD | No. 2 & 4 Jalan Perda Barat Bandar Perda 14000 Bukit Mertajam Pulau Pinang No Tel: 04-5372882 | 068-006 |
| INTER-PACIFIC SECURITIES SDN BHD | Ground, Mezzanine & 8 th Floor Sentral Tower No. 3, Penang Street 10200 Penang Tel No: 04-2690888 | 054-002 |
| KENANGA INVESTMENT BANK BERHAD | Lot 1.02, Level 1, Menara KWSP 38, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2106666 | 073-013 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|---------------------------------|---|-----------------|
| PULAU PINANG (Cont'd) | | |
| MERCURY SECURITIES SDN BHD | Ground, 1 st , 2 nd & 3 rd Floor Wisma UMNO Lorong Bagan Luar Dua 12000 Butterworth Pulau Pinang Tel No: 04-3322123 | 093-001 |
| MERCURY SECURITIES SDN BHD | 2 nd Floor, Standard Chartered Bank Chambers 2 Lebu Pantai 10300 Pulau Pinang Tel No: 04-2639118 | 093-004 |
| OSK INVESTMENT BANK BERHAD | Ground & 1 st Floor No. 15-G-5, 15-G-6, 15-1-5 & 15-1-6 Medan Kampung Relau (Bayan Point) 11950 Pulau Pinang Tel No: 04-6404888 | 056-042 |
| OSK INVESTMENT BANK BERHAD | Ground & Upper Floor No. 11A, Jalan Keranji Off Jalan Padang Lallang 14000 Bukit Mertajam Pulau Pinang Tel No: 04-5402888 | 056-015 |
| DSK INVESTMENT BANK BERHAD | Ground, 1 st & 2 nd Floor No. 2677, Jalan Chain Ferry Taman Inderawasih 13600 Seberang Prai Pulau Pinang Tel No: 04-3900022 | 056-005 |
| OSK INVESTMENT BANK BERHAD | 64, Bishop Street Tingkat Bawah, 3, 5 & 8, Lubuh Bishop 10200 Penang Tel No: 04-2634222 | 056-004 |
| DSK INVESTMENT BANK BERHAD | 834 Jalan Besar, Sungai Bakap 14200 Sungai Jawi Seberang Perai Selatan Pulau Pinang Tel No: 04-5831888 | 056-032 |
| PM SECURITIES SDN BHD | Level 25, Menara BHL 51, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2273000 | 064-004 |
| PERLIS INDERA KAYANGAN | | |
| ALLIANCE INVESTMENT BANK BERHAD | 2 nd Floor, Podium Block KWSP Building 01000 Kangar Perlis Indera Kayangan Tel No: 04-9765200 | 076-003 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|--|--|-----------------|
| PERLIS INDERA KAYANGAN (Cont'd) | | |
| OSK INVESTMENT BANK BERHAD | Ground & 1 st Floor No. 39, Taman Suriani Persiaran Jubli Emas 01000 Kangar Perlis Indera Kayangan Tel No: 04-9793888 | 056-061 |
| KEDAH DARUL AMAN | | |
| A.A. ANTHONY SECURITIES SDN BHD | Lot 4, 5 & 5A 1 st Floor EMUM 55 No. 55, Jalan Gangsa Kawasan Perusahaan Mergong 2 Seberang Jalan Putra 05150 Alor Setar Kedah Darul Aman Tel No: 04-7322111 | 078-007 |
| ALLIANCE INVESTMENT BANK BERHAD | 2 nd Floor, Wisma PKNK Jalan Sultan Badiishah 05000 Alor Setar Kedah Darul Aman Tel No: 04-7317088 | 076-004 |
| HWANGDBS INVESTMENT BANK BERHAD | No. 70A, B, C Jalan Mawar 1 Taman Pekan Baru 08000 Sungai Petani Kedah Darul Aman Tel No: 04-4256666 | 068-011 |
| OSK INVESTMENT BANK BERHAD | Ground & 1 st Floor, 215-A & 215-B Medan Putra, Jalan Putra 05150 Alor Setar Kedah Darul Aman Tel No: 04-7209888 | 056-021 |
| OSK INVESTMENT BANK BERHAD | No. 35, Ground Floor Jalan Suria 1, Jalan Bayu 09000 Kulim Kedah Darul Aman Tel No: 04-4964888 | 056-019 |
| OSK INVESTMENT BANK BERHAD | No. 112, Jalan Pengkalan Taman Pekan Baru 08000 Sungai Petani Kedah Darul Aman Tel No: 04-4204888 | 056-017 |
| NEGERI SEMBILAN DARUL KHUSUS | | |
| ECM LIBRA INVESTMENT BANK BERHAD | 1C-1 & 1D-1, First Floor Jalan Tunku Munawir 70000 Seremban Negeri Sembilan Tel No: 06-7655998 | 052-013 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|--|---|-----------------|
| NEGERI SEMBILAN DARUL KHUSUS (Cont'd) | | |
| HWANGDBS INVESTMENT BANK BERHAD | No. 6, Upper Level Jalan Mahligai 72100 Bahau Negeri Sembilan Darul Khusus Tel No: 06-4553188 | 068-013 |
| HWANGDBS INVESTMENT BANK BERHAD | Ground & 1 st Floor 105, 107 & 109, Jalan Yam Tuan 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7612288 | 068-007 |
| OSK INVESTMENT BANK BERHAD | 1 st & 2 nd Floor, No. 168, Jalan Mewah (Pusat Perniagaan UMNO Bahagian Jempol) 72100 Bahau Negeri Sembilan Darul Khusus Tel No: 06-4553014 | 056-040 |
| OSK INVESTMENT BANK BERHAD | Ground, 1 st & 2 nd Floor No. 33, Jalan Dato' Bandar Tunggal 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7641641 | 056-024 |
| OSK INVESTMENT BANK BERHAD | 1 st Floor, No. 3601, Jalan Besar 73000 Tampin Negeri Sembilan Darul Khusus Tel No: 06-4421000 | 056-037 |
| OSK INVESTMENT BANK BERHAD | Ground & Mezzanine Floor No. 346 & 347, Batu ½, Jalan Pantai 71000 Port Dickson Negeri Sembilan Darul Khusus Tel No: 06-6461234 | 056-046 |
| PM SECURITIES SDN BHD | 1 st , 2 nd & 3 rd Floor 19-21, Jalan Kong Sang 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7623131 | 064-002 |
| JOHOR DARUL TAKZIM | | |
| A.A. ANTHONY SECURITIES SDN BHD | Level 6 & 7, Menara MSC Cyberport No. 5, Jalan Bukit Meldrum 80300 Johor Bahru Johor Darul Takzim Tel No: 07-3332000 | 078-001 |
| A.A. ANTHONY SECURITIES SDN BHD | 42-8, Main Road Kulai Besar 81000 Kulai Johor Darul Takzim Tel No: 07-6637398 | 078-005 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|-------------------------------------|---|-----------------|
| JOHOR DARUL TAKZIM (Cont'd) | | |
| A.A. ANTHONY SECURITIES SDN BHD | No. 70, 70-01,70-02 Jalan Rosmerah 2/17 Taman Johor Jaya 81100 Johor Bahru Johor Darul Takzim Tel No: 07-3513218 | 078-006 |
| A.A. ANTHONY SECURITIES SDN BHD | No. 171 (Ground Floor) Jalan Bestari 1/5 Taman Nusa Bestari 81300 Skudai Johor Darul Takzim Tel No: 07-5121633 | 078-008 |
| ALLIANCE INVESTMENT BANK BERHAD | No. 73, Ground & 1st Floor Jalan Rambutan 86000 Kluang Johor Darul Takzim Tel No: 07-7717922 | 076-006 |
| AMINVESTMENT BANK BERHAD | 2 nd & 3 rd Floor, Penggaram Complex 1, Jalan Abdul Rahman 83000 Batu Pahat Johor Darul Takzim Tel No: 07-4342282 | 086-002 |
| AMINVESTMENT BANK BERHAD | 18 th & 31 st Floor, Selesa Tower Jalan Dato' Abudullah Tahir 80300 Johor Bahru Johor Darul Takzim Tel No: 07-3343855 | 086-006 |
| ECM LIBRA INVESTMENT BANK BERHAD | No. 57, 59 & 61, Jalan Ali 84000 Muar Johor Darul Takzim Tel No: 06-9532222 | 052-004 |
| ECM LIBRA INVESTMENT BANK BERHAD | Ground Floor No. 234, Jalan Besar Taman Semberong Baru 83700 Yong Peng Johor Darul Takzim Tel No: 07-4678885 | 052-005 |
| HWANGDBS INVESTMENT BANK BERHAD | Level 7, Johor Bahru City Square (Office Tower) 106-108 Jalan Wong Ah Fook 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2222692 | 068-004 |
| INTER-PACIFIC SECURITIES SDN BHD | 95, Jalan Tun Abdul Razak 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2231211 | 054-004 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|------------------------------------|---|-----------------|
| JOHOR DARUL TAKZIM (Cont'd) | | |
| KENANGA INVESTMENT BANK BERHAD | Level 2, Menara Pelangi Jalan Kuning Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No: 07-3333600 | 073-004 |
| KENANGA INVESTMENT BANK BERHAD | No. 33 & 35 (Ground & 1 st Floor A & B) Jalan Syed Abdul Hamid Sagaff 86000 Kluang Johor Darul Takzim Tel No: 07-7771161 | 073-010 |
| KENANGA INVESTMENT BANK BERHAD | No. 31, Lorong Dato' Ahmad Jalan Khalidi 84000 Muar Johor Darul Takzim Tel No: 06-9542711 | 073-008 |
| KENANGA INVESTMENT BANK BERHAD | Ground & Mezzanine Floor No. 34, Jalan Genuang 85000 Segamat Johor Darul Takzim Tel No: 07-9333515 | 073-009 |
| KENANGA INVESTMENT BANK BERHAD | Ground Floor No. 4, Jalan Dataran 1 Taman Bandar Tangkak 84900 Tangkak Johor Darul Takzim Tel No: 06-9782292 | 073-011 |
| MERCURY SECURITIES SDN BHD | Suite 17.1, Level 17, Menara Pelangi Jalan Kuning, Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel. No: 07-3316992 | 093-005 |
| MIMB INVESTMENT BANK BERHAD | Suite 25.02, Level 25 Johor Bahru City Square (Office Tower) No. 106-108, Jalan Wong Ah Fook 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2227388 | 061-002 |
| OSK INVESTMENT BANK BERHAD | 53, 53-A & 53-B, Jalan Sultanah 83000 Batu Pahat Johor Darul Takzim Tel No: 07-4380288 | 056-009 |
| OSK INVESTMENT BANK BERHAD | 6 th Floor, Wisma Tiong-Hua 8, Jalan Keris Taman Sri Tebrau 80050 Johor Bahru Johor Darul Takzim Tel No: 07-2788821 | 056-006 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|------------------------------------|---|-----------------|
| JOHOR DARUL TAKZIM (Cont'd) | | |
| OSK INVESTMENT BANK BERHAD | Ground, 1 st & 2 nd Floor No. 10, Jalan Anggerik 1 Taman Kulai Utama 81000 Kulai Johor Darul Takzim Tel No: 07-6626288 | 056-035 |
| OSK INVESTMENT BANK BERHAD | 1 st Floor, No. 2 & 4 Jalan Makmur, Taman Sri Aman 85300 Labis Johor Darul Takzim Tel No: 07-9256881 | 056-039 |
| OSK INVESTMENT BANK BERHAD | Ground & 1 st Floor No. 119 & 121 Jalan Sutera Tanjung 8/2 Taman Sutera Utama 81300 Skudai Johor Darul Takzim Tel No: 07-5577628 | 056-029 |
| OSK INVESTMENT BANK BERHAD | Ground, 1 st & 2 nd Floor No. 343, Jalan Muar 84900 Tangkak Johor Darul Takzim Tel No: 06-9787180 | 056-038 |
| OSK INVESTMENT BANK BERHAD | Ground, 1 st & 2 nd Floor No. 3, Jalan Susur Utama 2/1 Taman Utama 85000 Segamat Johor Darul Takzim Tel No: 07-9321543 | 056-030 |
| OSK INVESTMENT BANK BERHAD | Ground, 1 st & 2 nd Floor No. 17 Jalan Manggis 86000 Kluang Johor Darul Takzim Tel No: 07-7769655 | 056-031 |
| OSK INVESTMENT BANK BERHAD | No. 33-1, 1 st & 2 nd Floor Jalan Ali, 84000 Muar Johor Darul Takzim Tel No: 06-9538262 | 056-025 |
| OSK INVESTMENT BANK BERHAD | Ground & 1 st & 2 nd Floor No. 21 & 23, Jalan Molek 1/30 Taman Molek 81100 Johor Bahru Johor Darul Takzim Tel No: 07-3522293 | 056-043 |
| PM SECURITIES SDN BHD | No. 41, Jalan Molek 2/4, Taman Molek 81100 Johor Bahru Johor Darul Takzim Tel No: 07-3513232 | 064-005 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|------------------------------------|---|-----------------|
| JOHOR DARUL TAKZIM (Cont'd) | | |
| PM SECURITIES SDN BHD | Ground & 1 st Floor No.43 & 43A, Jalan Penjaja 3 Taman Kim's Park Business Centre 83000 Batu Pahat Johor Darul Takzim Tel No: 07-4333608 | 064-008 |
| PAHANG DARUL MAKMUR | | |
| ALLIANCE INVESTMENT BANK BERHAD | A-397, A-399 & A-401 Taman Sri Kuantan III Jalan Beserah 25300 Kuantan Pahang Darul Makmur Tel No: 09-5660800 | 076-002 |
| CIMB INVESTMENT BANK BERHAD | Ground 1 st & 2 nd Floor No.A-27 (Level G, 1 & 2) Jalan Dato' Lim Hoe Lek 25200 Kuantan Pahang Darul Makmur Tel No: 09-5057800 | 065-007 |
| ECM LIBRA INVESTMENT BANK BERHAD | A15, A17 & A19, Ground Floor Jalan Tun Ismail 2, Sri Dagangan 2 25000 Kuantan Pahang Darul Makmur Tel No: 09-5171698 | 052-007 |
| OSK INVESTMENT BANK BERHAD | Ground Floor, 98 Jalan Pasdec 28700 Bentong Pahang Darul Makmur Tel No: 09-2234943 | 056-022 |
| OSK INVESTMENT BANK BERHAD | Ground Floor No. 76-A, Persiaran Camelia 4 Tanah Rata 39000 Cameron Highlands Pahang Darul Makmur Tel No: 05-4914913 | 056-041 |
| DSK INVESTMENT BANK BERHAD | B2 & B34, Lorong Tun Ismail 8 Seri Dagangan II 25000 Kuantan Pahang Darul Makmur Tel No: 09-5173811 | 056-007 |
| KELANTAN DARUL NAIM | | |
| OSK INVESTMENT BANK BERHAD | Ground & 1 st Floor No. 3953-H, Jalan Kebun Sultan 15350 Kota Bharu Kelantan Darul Naim Tel No: 09-7430077 | 056-020 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|-------------------------------------|---|-----------------|
| KELANTAN DARUL NAIM (Cont'd) | | |
| TA SECURITIES HOLDINGS BERHAD | 298, Jalan Tok Hakim 15000 Kota Bharu Kelantan Darul Naim Tel No: 09-7432288 | 058-004 |
| TERENGGANU DARUL IMAN | | |
| ALLIANCE INVESTMENT BANK BERHAD | No. 1D, Ground & Mezzanine No. 1E, Ground, Mezzanine 1 st & 2 nd Floor Jalan Air Jerneh 20300 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6317922 | 076-009 |
| FA SECURITIES SDN BHD | No. 51 & 51A Ground, Mezzanine & 1 st Floor Jalan Tok Lam 20100 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6238128 | 021-001 |
| OSK INVESTMENT BANK BERHAD | Ground & 1 st Floor 9651 Cukai Utama Jalan Kubang Kurus 24000 Kemaman Terengganu Darul Iman Tel No: 09-8583109 | 056-027 |
| OSK INVESTMENT BANK BERHAD | 31A, Ground Floor 31A & 31B, 1 st Floor Jalan Sultan Ismail 20200 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6261816 | 056-055 |
| SABAH | | |
| CIMB INVESTMENT BANK BERHAD | 1 st & 2 nd Floor Central Building No. 28, Jalan Sagunting 88000 Kota Kinabalu Sabah Tel No: 088-313836 | 065-005 |
| ECM LIBRA INVESTMENT BANK BERHAD | Aras 8, Wisma Great Eastern 68, Jalan Gaya 88000 Kota Kinabalu Sabah Tel No: 088-236188 | 052-012 |
| HWANGDBS INVESTMENT BANK BERHAD | Suite 1-9-E1, 9 th Floor, CPS Tower Centre Point Sabah No. 1, Jalan Centre Point 88000 Kota Kinabalu Sabah Tel No: 088-311688 | 068-008 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|---------------------------------|---|-----------------|
| SABAH (Cont'd) | | |
| INNOSABAH SECURITIES BERHAD | 11, Equity House, Block K Sadong Jaya, Karamunsing 88100 Kota Kinabalu Sabah Tel No: 088-234090 | 020-001 |
| OSK INVESTMENT BANK BERHAD | 5 th Floor, Wisma BSN Sabah Jalan Kemajuan Karamunsing 88000 Kota Kinabalu Sabah Tel No: 088-269788 | 056-010 |
| OSK INVESTMENT BANK BERHAD | Ground Floor, Block 2 Lot 4 & Lot 5, Bandar Indah, Mile 4 North Road 91000 Sandakan Sabah Tel No: 089-229286 | 056-057 |
| SARAWAK | | |
| AMINVESTMENT BANK BERHAD | No. 164, 166 & 168 1 st , 2 nd & 3 rd Floor Jalan Abell 93100 Kuching Sarawak Tel No: 082-244791 | 086-005 |
| CIMB INVESTMENT BANK BERHAD | Level 1, Wisma STA 26 Jalan Datuk Abang Abdul Rahim 93450 Kuching Sarawak Tel No: 082-358606 | 065-004 |
| CIMB INVESTMENT BANK BERHAD | No. 6A, Ground floor Jalan Bako, Off Brooke Drive 96000 Sibu Sarawak Tel No: 084-367700 | 065-008 |
| HWANGDBS INVESTMENT BANK BERHAD | Ground & 1 st Floor No. 1 Jalan Pending 93450 Kuching Sarawak Tel No: 082-236999 | 068-005 |
| HWANGDBS INVESTMENT BANK BERHAD | No. 282, 1 st Floor Park City Commercial Centre Phase 4, Jalan Tun Ahmad Zaidi 97000 Bintulu Sarawak Tel No: 086-330008 | 068-016 |
| KENANGA INVESTMENT BANK BERHAD | Level 5, Wisma Mahmud Jalan Sungai Sarawak 93100 Kuching Sarawak Tel No: 082-338000 | 073-003 |

13. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

| Name | Address and Telephone Number | ADA Code |
|--------------------------------|---|-----------------|
| SARAWAK (Cont'd) | | |
| KENANGA INVESTMENT BANK BERHAD | Lot 2465, Jalan Boulevard Utama Boulevard Commercial Centre 98000 Miri Sarawak Tel No: 085-435577 | 073-002 |
| KENANGA INVESTMENT BANK BERHAD | No. 11-12 (Ground & 1 st Floor) Lorong Kampung Datu 3 96000 Sibu Sarawak Tel No: 084-313855 | 073-012 |
| OSK INVESTMENT BANK BERHAD | Lot 170 and 171 Section 49, K.T.L.D. Jalan Chan Chin Ann 93100 Kuching Sarawak Tel No: 082-422252 | 056-008 |
| OSK INVESTMENT BANK BERHAD | Lot 1268, 1 st & 2 nd Floor Lot 1269, 2 nd Floor Centre Point Commercial Centre Jalan Melayu 98000 Miri Sarawak Tel No: 085-422788 | 056-012 |
| OSK INVESTMENT BANK BERHAD | 101 & 102, Pusat Pedada Jalan Pedada 96000 Sibu Sarawak Tel No: 084-329100 | 056-013 |
| OSK INVESTMENT BANK BERHAD | Ground Floor & 1 st Floor No. 10, Jalan Bersatu 96100 Sarikei Sarawak Tel No: 084-654100 | 056-050 |
| OSK INVESTMENT BANK BERHAD | Ground & 1 st Floor No. 221, Park City Commercial Centre Square Phase III, Jalan Tun Ahmad Zaidi, 97000 Bintulu Sarawak Tel No: 086-311770 | 056-053 |
| TA SECURITIES HOLDINGS BERHAD | 12 G, H & I, Jalan Kampong Datu 96000 Sibu Sarawak Tel No: 084-319998 | 058-002 |
| TA SECURITIES HOLDINGS BERHAD | 2 nd Floor, (Bahagian Hadapan) Bangunan Binamas, Lot 138 Section 54, Jalan Pandung 93100 Kuching Sarawak Tel No: 082-236333 | 058-006 |